



UNIVERSITY of HAWAII
WINDWARD COMMUNITY COLLEGE

Ke Kulanui Kaiāulu o ke Ko'olau

ECON 131, Principals of Macroeconomics

Fall 2024

3 Credits | CRN 64342

Windward Community College Mission Statement

Windward Community College offers innovative programs in the arts and sciences and opportunities to gain knowledge and understanding of Hawai'i and its unique heritage. With a special commitment to support the access and educational needs of Native Hawaiians, we provide the Ko'olau region of O'ahu and beyond with liberal arts, career and lifelong learning in a supportive and challenging environment – inspiring students to excellence.

Instructor Information

How to Contact Your Instructor

Laron Tamaye

Email: ltamaye@hawaii.edu (primary method for contact)

Office Hours: Please coordinate with me via email

Office: 808-277-8600 or by Zoom

ZOOM: <https://hawaii.zoom.us/j/3788878297>

About

Born and raised in Hilo, now living on O'ahu with my lovely wife and kids. My primary career is banking but sharing economics has defined my life since I began studying it decades ago. I find economics and economic tools to be full of hope, wonder, and awe and I'm excited to share these lessons with you!

Alternate Contact Information

If you are unable to contact the instructor, have questions that your instructor cannot answer, or for any other issues, please contact the Academic Affairs Office:

- Location: Alaka'i 121
- Phone: (808) 235-7422

Course Information

Catalog Description

Examination of the forces determining levels of and changes in national income, employment and the price level, including the role of government through its fiscal and monetary policies.

Activities Required at Scheduled Times Other than Class Times

Regular quizzes will be assigned and you are expected to complete the quiz prior to the next class. Readings, podcasts, or videos will also be assigned and you are expected to have read/listened/watched the content, considered it critically, and be prepared to discuss/analyze it in the next class.

Student Learning Outcomes

As a result of taking this course, students can expect to attain the following outcomes:

- 1) Translate important macroeconomic terms and theories into various forms.
- 2) Identify, explore and analyze macroeconomic concepts using economic analysis and research skills.

Required Materials

Coppock, Lee and Mateer, Dirk, *Principles of Macroeconomics Third Edition*.

Assigned readings, podcasts, videos, etc. will be required throughout the course. I will provide you with links or digital versions. I recommend the following free sources to keep up-to-date with current events that can inform potential assignments:

- Civil Beat: <https://www.civilbeat.org/>
- Hawaii News Now/KHON sites and apps:
 - <https://www.hawaiinewsnow.com/>
 - <https://www.khon2.com/>
 - Apps available in the Play/App stores
 - HNN podcasts are also available for audio-only versions of their broadcasts
- Pacific Business News: <https://www.bizjournals.com/pacific>
 - You can also sign up for their morning or afternoon email newsletters
- Hawaii Business Magazine: <https://www.hawaiibusiness.com/>
 - You can also sign up for their morning or afternoon email newsletters
- Wall Street Journal What's News podcast: <https://www.wsj.com/podcasts/whats-news>
 - WSJ articles are behind a paywall but their podcasts are free
- Financial Times News Brief podcast: <https://www.ft.com/ft-news-briefing>
 - FT articles are behind a paywall but their podcasts are free

Course Format

This is a 16-week in-person course. Our focus will be macroeconomic concepts and applying these concepts to practical, real-life situations by analyzing them through economic frameworks both in discussion and in writing. Each class will begin with a topical discussion to illustrate the classroom concepts. After every class, you will be assigned a short quiz and the preparatory material for the next class. The midterm will be a written Article Analysis and the final will be a Comprehensive Exam. Assigned work will primarily be aimed at assessing your understanding through the **application** of our economic lessons.

Course Technology

Laulima Learning Management System

- [Laulima \(Sakai\) Accessibility](#)
- Laulima will be unavailable daily from 3:00 am-4:00 am HST for server backup and maintenance.
- Laulima automatically logs you out *if it does not detect activity for two hours*. A warning message will appear, notifying you of the lack of activity. Activity is defined as clicking a button in Laulima, such as "Save Draft" or "Next" (in a test), clicking on a course tab, or taking an action that sends information to the server.

Regular Substantive Interaction

Online courses at Windward Community College follow these guidelines for ensuring quality instruction: [RSI Definition-WCC](#).

Participation Verification

Campuses are required by federal regulations to verify the participation of students in their classes. In accordance with [Executive Policy 7.209](#), all students in the University of Hawai'i system are required to establish "participation" to ensure that they are not dropped from their class(es). Students who fail to participate by the late registration period for a class will be administratively dropped from that class. Students may also be dropped from dependent prerequisite and/or corequisite classes if both courses do not establish participation.

Grading Policy

Participation: 20%

- You must be present and on-time to participate. As a college-level class, I expect students to understand this. Since every class will begin with topical discussions, students can exhibit participation by offering ideas, questions, articles, news, etc. to kick off these discussions.

Quizzes: 20%

- Short assessment/recall quizzes to be completed outside of class and due by 8:00 am of the next class day (i.e. the morning of the Tuesday or Thursday class).

Article Analysis Midterm: 30%

- Written analysis of an assigned article to be completed outside of class.

Final Exam: 30%

- Comprehensive exam covering all topics covered to be completed in class.

Grading Curve:

A: 90-100%

B: 80-89%

C: 70-79%

D: 50-69%

F: <50%

Tentative Schedule (Subject to Change)

Week	Date	Topic
1	8/26/24	Introductions / Basic Charting & Numeracy / What is Economics
2	9/02/24	Prices / Supply & Demand
3	9/09/24	Demand & Supply Shifts
4	9/16/24	Elasticity
5	9/23/24	Market Welfare & Equilibrium
6	9/30/24	Floors & Ceilings
7	10/07/24	Midterm Review / Measuring a Nation's Income

Week	Date	Topic
8	10/14/24	Measuring Inflation / Measuring Unemployment
9	10/21/24	GDP vs Output vs Productivity
10	10/28/24	Money & Banking
11	11/04/24	The Fed & Monetary Policy
12	11/11/24	Fiscal Policy / Public Debt & Taxation
13	11/18/24	International Trade
14	11/25/24	Types of Markets / Thanksgiving Holiday
15	12/02/24	Externalities / Public Goods
16	12/09/24	Comparative Economic Systems / Final Review
Finals	12/16/24	Finals Week Exam Schedule

*Bold text denotes a Holiday

Academic Integrity

Work submitted by a student must be the student's own work. The work of others should be explicitly marked, such as through the use of quotes or summarizing with reference to the original author.

In this class, students who commit academic dishonesty, cheating, or plagiarism will have the following consequence(s):

Students will receive a failing grade for plagiarized assignments.

All cases of academic dishonesty are referred to the Vice Chancellor for Student Affairs.

[Windward CC Student Conduct Information](#)

[UH System Student Conduct Policy EO 7.208](#)

Use of Artificial Intelligence (AI) follows the same expectations of Academic Integrity outlined here. AI is permitted provided it is used as a tool to further student understanding and not a tool for dishonesty, cheating, or plagiarism. As college-level students, I expect you understand and respect the distinction.

Student Responsibilities

- Students are expected to be courteous and respectful to everyone in class. Ridicule, harassment, or bullying will not be tolerated.
- Students are expected to come to class prepared and open to learning from everyone in the classroom, including other students.
- Students are responsible for their use of personal electronics to aid their learning rather than distracting from it.

How to Seek Academic or Technical Support

Academic Support

- [Windward Community College Library](#)
- [Library eResources](#)
- [Ka Piko Writing Lab](#)
- [Ka Piko Speech Lab](#)
- [Ka Piko Math Lab](#)
- [Evening and Online Learning at Windward Community College](#)
- [STAR Balance](#)

Technical Support

- [UH ITS Help Desk](#) – email help@hawaii.edu or call 956-8883 (or 1-800-558-2669) for Lulima and most technology support. Available 24 hours a day, 7 days a week, including holidays.
- Student Tech Support - email winhelp@hawaii.edu, call 808-235-7437, or stop by in person at Hale La'akea 228. Available Monday–Friday from 8:00 am–4:00 pm.
- Lulima – Click on the [Request Assistance](#) link at the bottom of any Lulima Page to fill out and submit a question and get your answer via email.
- [Information Security for Students](#)

College Policies & Support Services

Disabilities Accommodations Statement

The Windward Community College's Disability Student Services Office (WCC-DSSO) is committed to providing equal access to qualified students with disabilities.

If you have a physical, sensory, health, cognitive, or mental health disability that could limit your ability to participate fully in this class, you are encouraged to contact the Disability Specialist Counselor, Roy Inouye, to discuss reasonable accommodations that will help you succeed in this class. The Disabilities Counselor can be reached at 808-235-7448, wccdsso@hawaii.edu, or stop by the office (Hale Kako'o 106) for more information.

Basic Needs

Basic needs include food and housing, childcare, mental health, financial resources, and transportation. Student basic needs security is critical for ensuring strong academic performance, persistence and graduation, and overall student well-being. If you or someone you know is experiencing basic needs insecurity, please see the [UH System Basic Needs website](#).

Mental Health Counseling

Mental Health and Wellness at Windward Community College counseling services and activities on campus to support students' life goals as well as their academic goals. Information about services can be found at the [WCC Mental Health & Wellness website](#).

UH Alerts

The UH Alert emergency notification system alerts the university community in the event of a natural, health or civil emergency. The information you provide will only be used in the event of an emergency that impacts the health and safety of the UH community or the closure of whole campuses. It will not be shared with others or used for routine UH communications or announcements. To sign up, visit [UH Alerts website](#) for more information.

Financial Aid

If you are receiving financial aid and are contemplating not completing the course, BEFORE you withdraw, it is highly recommended that you contact the Financial Aid Office at 808-934-2712 or email them at wccfao@hawaii.edu to discuss the impact this decision may have on your financial aid eligibility.

Student Conduct Code

Windward Community College follows the University of Hawai'i Code of Student Conduct which defines expected conduct for students and specifies those acts subject to University sanctions. Students should familiarize themselves with the Code of Student Conduct since, upon enrollment at Windward Community College, the student has placed herself/himself under the policies and regulations of the University and its duly constituted bodies. The disciplinary authority is exercised through the Office of the Vice Chancellor for Student Affairs. Copies of

the Student Conduct Code are available at the Office of the Vice Chancellor for Student Affairs or [online](#).

Title IX - Sex Discrimination And Gender-Based Violence Resources

Windward Community College is committed to providing a learning, working, and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, and stalking.

If you or someone you know is experiencing any of these, WCC has staff and resources to support and assist you. To report an incident of sex discrimination or gender-based violence, as well as receive information and support, please contact one of the following:

Leslie Cabingabang, UH System Confidential Advocate
Phone/Text: (808) 348-0432 or (808) 341-4952
Email: advocate@hawaii.edu
Office: Hale Kāko'o 107 (Wednesdays)

Mykie E. Menor Ozoa-Aglugub, J.D., Title IX Coordinator
Phone: (808) 235-7468
Email: mozoa@hawaii.edu
Office: Hale Kāko'o 109

Desrae Kahale, Mental Health Counselor & Confidential Resource
Phone: (808) 235-7393
Email: dkahale3@hawaii.edu
Office: Hale Kāko'o 101

Karen Cho, Deputy Title IX Coordinator
Phone: (808) 235-7404
Email: kcho@hawaii.edu
Office: Hale 'Alaka'i 120

As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about how your case will be handled. My goal is to make sure you are aware of the range of options available to you and have access to the resources and support you need.

For more information regarding sex discrimination and gender-based violence, the University's Title IX resources, and the University's Policy, Interim EP 1.204, go to manoa.hawaii.edu/titleix/