Ke Kulanui Kaiāulu o ke Koʻolau

ECON 130 Principles of Microeconomics

Fall 2024 3 Credits | CRN [64487]

Windward Community College Mission Statement

Windward Community College offers innovative programs in the arts and sciences and opportunities to gain knowledge and understanding of Hawai'i and its unique heritage. With a special commitment to support the access and educational needs of Native Hawaiians, we provide the Koʻolau region of Oʻahu and beyond with liberal arts, career and lifelong learning in a supportive and challenging environment — inspiring students to excellence.

Instructor Information

How to Contact Your Instructor

Sisi Zhang

Office: Saunders 522, UH Manoa Economics Department

Office Hours: by appointment only

Email: sisiz@hawaii.edu

ZOOM: TBA

About

Aloha everyone, I am Sisi - your instructor for this course. I graduated from my PhD in Economics from UH Manoa and my research interests are in agricultural economics, energy economic and climate change impact on various environmental issues. Feel free to contact me via email for office hours either in person or via zoom. I will respond to your email within 24 hours.

Alternate Contact Information

If you are unable to contact the instructor, have questions that your instructor cannot answer, or for any other issues, please contact the Academic Affairs Office:

Location: Alaka'i 121Phone: (808) 235-7422

Course Information

Catalog Description

Examination of the decision-making process of both households and firms. Analysis of the functioning of a competitive market system, using supply and demand models and the role of government in cases of market failure.

Prerequisites: NA

Student Learning Outcomes

As a result of taking this course, students can expect to attain the following outcomes:

CLO1: Identify supply and demand curve

CLO2: Determine market equilibrium

CLO3: Analyze how price elasticity impacts decision-making

CLO4: Identify market failures such as externalities and public goods

CLO5: Explore the concept of comparative advantage and its impact on international trade and national well-being

CLO6: Identify market structure and degrees of market power

Required Materials

Textbook: Principles of Economics Betsey Stevenson and Justin Wolfers 2nd Edition. E-book ISBN: 9781319419769

Macmillan Achieve registration required

Course Format

This is a 16-week in person course. We will meet 2 times per week, every Wednesday and Friday. Classes are a combination of lectures, exercises and discussions. We will cover one chapter per week.

Course slides will be posted on Laulima website after the lectures; text book and weekly assignments will be available on Macmillan Achieve – Please register before the class starts, the course page will be available 2 weeks before the semester starts.

Registration link: https://achieve.macmillanlearning.com/courses/vydp79

Course Technology (Optional)

Laulima Learning Management System

Laulima (Sakai) Accessibility

- Laulima will be unavailable daily from 3:00 am-4:00 am HST for server backup and maintenance.
- Laulima automatically logs you out if it does not detect activity for two hours. A warning
 message will appear, notifying you of the lack of activity. Activity is defined as clicking a
 button in Laulima, such as "Save Draft" or "Next" (in a test), clicking on a course tab, or
 taking an action that sends information to the server.

Regular Substantive Interaction

Online courses at Windward Community College follow these guidelines for ensuring quality instruction: RSI Definition-WCC.

Other Technology

Review the privacy/security policies before using the technologies we will be using in this class. Contact me if you would like to discuss the use of alternate options or technologies.

- Google Sheets is used to create assignment and reference worksheets (accessibility statement, privacy policy)
- Google Docs is used to create the Course Design Document and rubrics (<u>accessibility</u> statement, privacy policy)
- YouTube is used for delivering some of the course content (<u>accessibility statement</u>, <u>privacy</u> <u>policy</u>)
- Zoom is used for the Synchronous Sessions and virtual office (<u>accessibility statement</u>, privacy policy)

Participation Verification

Campuses are required by federal regulations to verify the participation of students in their classes. In accordance with Executive Policy 7.209, all students in the University of Hawai'i system are required to establish "participation" to ensure that they are not dropped from their class(es). Students who fail to participate by the late registration period for a class will be administratively dropped from that class. Students may also be dropped from dependent prerequisite and/or corequisite classes if both courses do not establish participation.

Grading Policy

Item	Description	Weights
Class Quiz	Random pop-up quiz	15%
Group Presentation	Present exercises on Friday classes	15%
Assignments	Weekly EOC Problems on Achieve	20%
Midterm	In class exam covers Chapter 1-8	20%

xam In class exam covers all Chapters 30%	0%
---	----

Grading Scale

Grade	Percents
Α	100-95
A-	94-90
B+	89-87
В	86-83
B-	82-80
C+	79-77
С	76-73
C-	72-70
D+	69-67
D	66-63
D-	62-60
F	below 60

Late work policy:

Late assignments are accepted **within 3 days** after the deadline. Points completed after the deadline will receive a 30% penalty. In addition, I will be <u>dropping the lowest</u> assignment grade. Because of these two (very lenient) policies, I will not grant any additional extensions for any reason at all.

No make-up or rescheduled exams are allowed, except in the following scenarios:

- 1. Serious illness (a dated doctor's note is required) or
- 2. University-related activities (again, a note from the university is required). You must inform me as soon as you know you will be missing an exam. If you do not let me know before the exam, you will receive a zero.

Extra Credit: TBA

Communications Policy: Our class will be communicating in person, through Laulima and UH email. I also hold office hours in my office (on Monday 1:30-2:30pm) or via ZOOM (by appointment only). Please get in touch with me via email and allow 24 hours response time.

Feedback Communications Policy: Assignments feedback will be posted on Achieve. Detailed calculation feedback is available upon request via email. Extra Q&A sessions can be arranged upon request.

Weekly Assignments

Week	Date	Topic	Due Dates
1	8/26/24	Ch1: The Four Core Principles of Economics	Assignment 1
2	9/02/24	Ch2: Demand and Consumer Choice	Assignment 2
3	9/09/24	CH3: Supply and Producer Choice	Assignment 3
4	9/16/24	CH4: Equilibrium: Where Supply Meets Demand	Assignment 4
5	9/23/24	CH5: Elasticity: Measuring Responsiveness	Assignment 5
6	9/30/24	CH6: Taxes, Price Controls, and Quantity Regulations	Assignment 6
7	10/07/24	CH7: Welfare Economics: Evaluating Market Efficiency and Market Failure	Assignment 7
8	10/14/24	CH8: Comparative Advantage and Gains from Trade	Assignment 8
9	10/21/24	CH9: International Trade	Assignment 9
10	10/28/24	CH10: Externalities and Public Goods	Assignment 10
11	11/04/24	CH11: The Labor Market	Assignment 11
12	11/11/24	CH12: Why Wages Vary: Workers, Jobs, Institutions, and Discrimination	Assignment 12
13	11/18/24	CH13: Inequality, Poverty, and Social Insurance	Assignment 13
14	11/25/24	CH14: Market Structure and Degrees of Market Power	Assignment 14
15	12/02/24	CH15: Entry, Exit, and Long-Run Profitability	Assignment 15

Week	Date	Торіс	Due Dates
16	12/09/24	CH16: Price Discrimination and Sophisticated Pricing Strategies	Assignment 16
Finals	12/16/24	<u>Finals Week Exam Schedule</u>	

^{*}Bold text denotes a Holiday

Academic Integrity

Work submitted by a student must be the student's own work. The work of others should be explicitly marked, such as through the use of quotes or summarizing with reference to the original author.

In this class, students who commit academic dishonesty, cheating, or plagiarism will have the following consequence(s):

Students will receive a failing grade for plagiarized assignments.

All cases of academic dishonesty are referred to the Vice Chancellor for Student Affairs.

Windward CC Student Conduct Information

<u>UH System Student Conduct Policy EO 7.208</u>

Include an AI Statement (is it ok in your class? if so, when/how?) Here are some <u>UH Guidelines</u> and <u>AI Recommendations</u>. Instructors should refrain from sharing or inputting student work into online AI tools, including AI detection tools, without obtaining student consent. Uploading student work has potential FERPA implications as well as potential copyright concerns. Additionally, the uploaded content could be used as data for training of the AI, without the student's consent.

Student Responsibilities

- Expectations
- Additional policies (e.g., cell phones in the classroom, late work, attendance, missed work, extra credit, participation, netiquette)
- Any information you feel the student needs to know
- Students may check the <u>Student Notifications</u> page on the website for canceled classes

How to Seek Academic or Technical Support

Academic Support

Windward Community College Library

- Library eResources
- Ka Piko Writing Lab
- Ka Piko Speech Lab
- Ka Piko Math Lab
- Evening and Online Learning at Windward Community College
- STAR Balance

Technical Support

- <u>UH ITS Help Desk</u> email <u>help@hawaii.edu</u> or call 956-8883 (or 1-800-558-2669) for Laulima and most technology support. Available 24 hours a day, 7 days a week, including holidays.
- Student Tech Support email <u>winhelp@hawaii.edu</u>, call 808-235-7437, or stop by in person at Hale La'akea 228. Available Monday–Friday from 8:00 am–4:00 pm.
- Laulima Click on the <u>Request Assistance</u> link at the bottom of any Laulima Page to fill out and submit a question and get your answer via email.
- Information Security for Students

College Policies & Support Services

Disabilities Accommodations Statement

The Windward Community College's Disability Student Services Office (WCC-DSSO) is committed to providing equal access to qualified students with disabilities.

If you have a physical, sensory, health, cognitive, or mental health disability that could limit your ability to participate fully in this class, you are encouraged to contact the Disability Specialist Counselor, Roy Inouye, to discuss reasonable accommodations that will help you succeed in this class. The Disabilities Counselor can be reached at 808-235-7448, wccdsso@hawaii.edu, or stop by the office (Hale Kakoʻo 106) for more information.

Basic Needs

Basic needs include food and housing, childcare, mental health, financial resources, and transportation. Student basic needs security is critical for ensuring strong academic performance, persistence and graduation, and overall student well-being. If you or someone you know is experiencing basic needs insecurity, please see the UH System Basic Needs website.

Mental Health Counseling

Mental Health and Wellness at Windward Community College counseling services and activities on campus to support students' life goals as well as their academic goals. Information about services can be found at the <u>WCC Mental Health & Wellness website</u>.

UH Alerts

The UH Alert emergency notification system alerts the university community in the event of a natural, health or civil emergency. The information you provide will only be used in the event of an emergency that impacts the health and safety of the UH community or the closure of whole campuses. It will not be shared with others or used for routine UH communications or announcements. To sign up, visit <u>UH Alerts website</u> for more information.

Financial Aid

If you are receiving financial aid and are contemplating not completing the course, BEFORE you withdraw, it is highly recommended that you contact the Financial Aid Office at 808-934-2712 or email them at wccfao@hawaii.edu to discuss the impact this decision may have on your financial aid eligibility.

Student Conduct Code

Windward Community College follows the University of Hawai'i Code of Student Conduct which defines expected conduct for students and specifies those acts subject to University sanctions. Students should familiarize themselves with the Code of Student Conduct since, upon enrollment at Windward Community College, the student has placed herself/himself under the policies and regulations of the University and its duly constituted bodies. The disciplinary authority is exercised through the Office of the Vice Chancellor for Student Affairs. Copies of the Student Conduct Code are available at the Office of the Vice Chancellor for Student Affairs or online.

Title IX - Sex Discrimination And Gender-Based Violence Resources

Windward Community College is committed to providing a learning, working, and living environment that promotes personal integrity, civility, and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, and stalking.

If you or someone you know is experiencing any of these, WCC has staff and resources to support and assist you. To report an incident of sex discrimination or gender-based violence, as well as receive information and support, please contact one of the following:

Leslie Cabingabang, UH System Confidential Advocate

Phone/Text: (808) 348-0432 or (808) 341-4952

Email: advocate@hawaii.edu

Office: Hale Kākoʻo 107 (Wednesdays)

Mykie E. Menor Ozoa-Aglugub, J.D., Title IX Coordinator

Phone: (808) 235-7468 Email: mozoa@hawaii.edu Office: Hale Kākoʻo 109

Desrae Kahale, Mental Health Counselor & Confidential Resource

Phone: (808) 235-7393

Email: dkahale3@hawaii.edu Office: Hale Kākoʻo 101

Karen Cho, Deputy Title IX Coordinator

Phone: (808) 235-7404 Email: kcho@hawaii.edu Office: Hale 'Alaka'i 120

As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. Although the Title IX Coordinator and I cannot guarantee confidentiality, you will still have options about how your case will be handled. My goal is to make sure you are aware of the range of options available to you and have access to the resources and support you need.

For more information regarding sex discrimination and gender-based violence, the University's Title IX resources, and the University's Policy, Interim EP 1.204, go to manoa.hawaii.edu/titleix/