

**Economics 131 Principles of Economics: Macroeconomics
03**

INSTRUCTOR: Paul Briggs
COURSE CODE: 63020
MEETING TIMES: MW 10:00-11:15 AM
OFFICE: Naauao 126
OFFICE HOURS: MW 11:30 AM-12:30 PM
TELEPHONE: 236-9218 **E-MAIL:** pbriggs@hawaii.edu
WEBSITE: <http://laulima.hawaii.edu>
CLASSROOM: PALANAKILA 225
EFFECTIVE DATE: FALL 2016

WINDWARD COMMUNITY COLLEGE MISSION STATEMENT

Windward Community College is committed to excellence in the liberal arts and career development; we support and challenge individuals to develop skills, fulfill their potential, enrich their lives, and become contributing, culturally aware members of our community.

WCC DISABILITIES ACCOMMODATION STATEMENT

If you have a physical, sensory, health, cognitive, or mental health disability that could limit your ability to fully participate in this class, you are encouraged to contact the Disability Specialist Counselor (Ann Lemke) to discuss reasonable accommodations that will help you succeed in this class. Ann Lemke can be reached at 235-7448, lemke@hawaii.edu, or you may stop by her office (Akoakoa 213) for more information.

CATALOG DESCRIPTION: Study of the economic forces that determine a country's income, employment and prices. Roles of consumers, businesses, banks and governments are explored.

LEARNING RESOURCES:

BOOK: N. Gregory Mankiw (Required), *Principles of Macroeconomics, Seventh Edition* (I will accept the sixth edition). Available at WCC Bookstore or Amazon.
Economics 131 Handout from WCC Bookstore

OTHER REQUIRED ITEMS: Access to the Internet and to a printer, UH Email Account (either as main email account or forwarded to another email account).

STUDENT LEARNING OUTCOMES:

1. Students will translate important economics terms and theories into various forms.
 - a. Skills needed to achieve this outcome.
 - i. Writing ability, ability to translate economics terms into their own words.
 - ii. Mathematical ability, ability to translate and interpret economic theories into percentages/fractions and a two dimensional graphical space.
2. Identify, explore and analyze macroeconomic concepts using economic analysis and research.
 - a. Skills needed to achieve this outcome.
 - i. Research skills
 - ii. Writing skills
 - iii. Ability to formulate a thesis statement and/or hypothesis
 - iv. Ability to use cause and effect reasoning to associate economic events with the economic theories that may have caused those events.
 - v. Ability to back up arguments using published research and to cite that research appropriately.

COURSE TASKS AND REQUIREMENTS:

ATTENDANCE: 9% of the grade (approximately 90 points). A survey of college students from the journal *On Campus* (April 2002) about their attendance revealed two stark truths:

1. Students who have better grades have fewer absences from class.
2. Students skip class because they can.

To belabor the obvious, attendance is the most successful ingredient for your success in this course. Class activities and/or lectures can cover much more material than the textbook. For each day that you are in class, you will receive approximately 3 points. If you are not in class for that day for whatever reason, you will not receive any points. If you are late to class, I will only give you 1.5 points for that day. I will be checking attendance at the beginning of every class period.

PARTICIPATION: 10% of the grade (approximately 110 points). This portion is admittedly a subjective evaluation, but I will look for the following elements:

1. **PRACTICE QUESTIONS:** At the end of each chapter, I will give you some practice questions that you are to work on between sessions. We will go over these questions during the next session in groups. While you will not be graded on these questions, it is strongly recommended that you review them, as it will probably benefit you during the midterms and the final. While in your practice question groups, each group member will have a role that will contribute to the timely completion of your assignment. I will explain the roles later on in the semester. I will award participation points (appx. 5 points) if you work on the practice questions ahead of the time when your group meets to discuss the questions. **Most of the participation points will be based on timely work for the practice questions.**
2. Other group assignments may include group presentations of chapters, possible skits, and review questions for your group.
3. You will ask intelligent questions that contribute to the class, not detract from it. There are no stupid questions, as long as they pertain to the subject at hand. Some of the best discussions start with a simple "I don't know?".
4. When you are in class, you will demonstrate that you are awake, alive and alert. Our cell phones will not go off in the middle of class. If you really want to be in my good graces, you will turn off your cell phone **before you enter class. Ditto for me!**

TESTS: There will be TWO MIDTERMS each worth 100 points (10% of the grade each) and a final exam worth 200 points (20% of the grade-cumulative). Tests may be in varying formats ranging from multiple choice to essay questions. Tests will be given on the dates listed in the class schedule and will take the entire period. We will go over the tests either during class or the next class meeting. I may give credit at that time if the questions are too confusing, etc. If you are not in class at that time (the class period immediately after the test) you will not get credit for any of the modifications.

Makeup exams will be given at the WCC Testing Center. These exams will probably be more difficult than the in-class tests, so please try not to miss the in-class exam dates.

LAULIMA READING CHECKS: 10% of your grade (approximately 110 points). I require a reading check for each chapter to be done within a specified period of time on LAULIMA FORUMS. These assignments will be worth 10 points each. You will be required to write a summary of each chapter (50 word min) and then respond to at least one (**one response**) other student's summary (25 words min). The summary will include the main points of the chapter along with anything that you find interesting (i.e real world applications) or confusing about the chapter (**To get full credit, you must address these items**). The summaries will be done on Thursdays and the response will be due on Saturday. The responses will be due two days after the summaries are due. The due time will be 11 pm on the specified due date. **LATE WORK WILL NOT BE ACCEPTED.**

LAULIMA DISCUSSION FORUMS: 8% of your grade (80 points). These journal assignments will ask your opinion and/or understanding of some applied areas of economics that we will cover in the course. These journal assignments will be designed to encourage discussion via an Internet forum as there is often not time to cover these areas in class. There will be four of these assignments. Each assignment will be 20 points apiece, with 10 points for a posting (start new conversation) and 5 points each for responses to another student's posting (**2 responses**). First postings will be on Thursdays and student responses will be due on Saturdays. Topic postings need to be at least 50 words in length and responses will be at least 25 words in length. **LATE WORK WILL NOT BE ACCEPTED.**

ARTICLE ANALYSES: 20% of your grade (200 points). There will be two article analyses due during the semester on the various topics that we have covered up that point. Instructions for this assignment are included in your handout.

CAREER PAPER: 3% of your grade (50 points). There will be a career paper in which you will explore 2 careers that you could pursue in the future.

SUMMARY OF COURSE REQUIREMENTS

Item	Percentage of Total Grade (%)
Attendance	9
Participation	10
Midterms	20
Reading Checks	10
Forums	8
Final Exam	20
Article Analysis	20
Career Paper	3
TOTAL	100%

Grading Curve

Percentages	Grade
90-100	A
80-89	B
70-79	C
50-69	D
Below 50	F

I know the amount of work in this class may seem overwhelming to you right now, but I will structure the assignments in such a way that you will have plenty of chances to succeed in this course. My style is to have a lot of little assignments as opposed to a few large assignments that consequently put a lot of pressure on your grade. I will always be around to help you complete the assignments in a timely and professional manner.

ADDITIONAL INFORMATION:

HOW THIS COURSE WILL BE TAUGHT:

Although there will probably be exceptions depending on the material, here is an outline of how the course will be presented:

1. Do read the chapter ahead of time and do the reading check on LAULIMA (both summary and response to another student).
2. At the beginning of each section, you will have a handout (which you have bought at the bookstore) that will have the lecture notes, practice questions, homework assignments and review sheets for that section. Since there are three sections, you will get three handouts. I strongly suggest that you put these handouts in a 3-ring binder so that they are organized. If you lose your handouts, duplicates are available through LAULIMA.
3. At the beginning of each chapter, I will use some means to introduce the material.
4. For the chapter itself, I will go through most of the PowerPoint slides (these are your lecture notes!). The PPT slides have lines on them so that you can take notes on the most important items. Given time constraints, we could have other activities as well.
 - a. While this portion will be mostly lecture, I will often ask questions (either questions of fact or of interpretation) of you in class to check on understanding or to highlight real world applications of economic concepts we are learning in class. **Don't be afraid of these moments!** I am not looking for right or wrong answers, just merely your understanding and application of material we are learning in class. If you don't understand something, chances are that someone else will not understand it either. And your stories can be just the thing to breathe life into an economic concept we are learning. I will have plenty of stories of my own to share as well.
5. After finishing the chapter, I will have the groups meet to go over the practice questions. And there may be another activity that will highlight important concepts taught in the chapter.
6. Do pay attention to the Calendar I have handed to you, it has all of the important dates on it. A copy of it will be in the classroom as well.

Some Helpful Hints When Reading the Textbook and Taking Notes

1. If I have not said so already, ask me the main points you should focus on when reading the chapter in question.
2. Write down those main points in your notebook.
3. As you are reading the chapter, keep your list by you and highlight the section in the textbook where you see that main point. Make some sort of mark in the textbook indicating that main point.
4. Look at the definition of the main point in the textbook. Can you understand the definition as stated? If not, break down the definition into smaller parts and see if you can understand the individual parts. Once you understand the individual parts, you can put everything back together again to understand the whole. If there are any words that are unfamiliar to you, look them up in the glossary or the dictionary. We will practice this technique at various points throughout the semester.
5. Write down the main point/term and define it in your words.
6. How does the term relate to you? Can you find any examples of the term that are not stated in the book.
7. If you can do these steps for each main point/term, you will in all probability ACE the test!!!
8. For effective note taking during class, do not write down every word that I say during the lecture portion of the class. Instead, write down a few key words that highlight the point I am trying to make.
9. When taking notes, the subject matter can typically be organized in groups that would include the main idea and a few supporting ideas. For example, if I am talking about a movie I went to see (Men In Black II) on Saturday, I can arrange the information as follows:
 - A. Saturday Events
 1. Went to a movie
 - a. Men In Black II
 1. Was it a great movie or did it suck? I don't know, go see it and find out for yourself.

By organizing the information in this way, you can determine what is a main idea and what is a supporting idea based on your criteria. It will be much easier to study your notes in this way than in a narrative format (i.e. complete sentences). While you are taking notes, this technique will force you to focus on a few key phrases as opposed to writing down every word that comes out of my mouth.

This is the note taking trick that I use, there are of course others. If you want to find out more about note taking techniques, contact *The Learning Center* at WCC.

Use of LAULIMA for Class Assignments

The entire UH system has replaced the old WEBCT course management system with LAULIMA. The reasons have everything to do with cost, LAULIMA is an open-source system and thus is technically free. WEBCT, on the other hand, was taken over (swallowed up!) by its former competitor BLACKBOARD and now costs three times as much.

So enough context, we will be using LAULIMA for responding to postings that I give you on a frequent basis (both ECON 130 and 131) and to take online quizzes (ECON 130). You will also be taking makeup tests through LAULIMA. To get into your LAULIMA course, please follow these steps:

1. Go to the WCC website: <http://wcc.hawaii.edu>
2. Click on the LAULIMA heading.
3. Enter your MY UH PORTAL username and password where it says login and password.
4. Click on your course, you are automatically entered into your course when you sign up in MY UH PORTAL.
5. Click on the appropriate area in LAULIMA.

To get to my website, do the following:

1. Go to the WCC homepage <http://www.wcc.hawaii.edu/>
2. Click on Course and Department pages.
3. Click on webpage for Paul Briggs webpage.
4. There you are!

Getting Started With Laulima (for online course material)

Logging In to Laulima

1. Go to the Laulima login page, which is located at:
<http://laulima.hawaii.edu>

2. Log in using your UH ID name and password (or if you are not at UH, log in using the name and password you were provided)

Note: your screen will look different from the one pictured below, with other courses and perhaps other tools (the list on the left side)

There are many tools that could be available, depending on how your instructors have designed their courses.

Choosing Your Course

You are already a member in all of your credit courses.

You can set up your “My Workspace” by clicking on the “Preferences” tool.

On the top bar, select your course.

You can enter profile information (such as your name, contact information, picture, and so on) by clicking on the “Profile” tool

If the course does not appear, select the “more” button and a full list will appear.

Last updated January 20, 2008

Forwarding Your UH Mail to Another Email Account

It is important to receive the email that is sent to your UH account. However, if you have another email account that you check more frequently, you can forward your UH email to that account.

1. **Log in** to your UH Email account by going to

<https://mail.hawaii.edu>

University of Hawaii
Web Mail

UH Username:

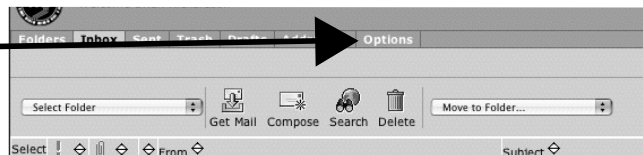
UH Password:

Quick Links

- Email 6.2 Information
- Get a UH Username
- Manage Your UH Username
- Spam Mail Quarantine
- UH Email Account Practices

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2. Click on the **Options** tab.



3. Click on the **Settings** button on the left side

4. The **forward options** are at the bottom the window.

- Click on “enable forwarding”
- If you do not want the UH mail server to keep a copy of the mail that is forwarded to your other account, click “Don’t Leave Copy on Server”
- Enter the email address that you would like your emails to be forwarded to.
- Click on the “Save Changes” button

Welcome Windward Community College

Account Summary
Personal Information
Settings
Appearance
Vacation Message
Mail Filters

Settings
Use this form to modify the behavior of Messenger Express.

Deleting Mail

Move deleted messages to

Empty folder on logout

Mark messages deleted (use Expunge to delete permanently)

Remove deleted messages from Inbox on logout

Sent Messages

When sending a message place a copy in

Message Drafts

Keep message drafts in

Reply Quoting

Automatically quote original message when replying.

Mail Forwarding

Forward copies of new messages to (one address per line):

Enable forwarding

Don't leave copy on server

5. **Close** the web browser.

6. Send an email to your hawaii.edu account to verify it forwards properly.

Economics 131
 Weekly Course Schedule
 FALL 2016

Week	Dates	Chapters Covered
One	August 22-August 27	Introductions, Chapter One-Main Ideas
Two	August 28-September 3	Chapter One, Chapter Two-Thinking Like an Economist
Three	September 4-September 10	SEPT 5 IS LABOR DAY Chapter Two
Four	September 11-September 17	Chapter Three-International Trade
Five	September 18-September 24	Chapter Four-Supply and Demand
Six	September 25-October 1	Chapter Four, Government (briefly Ch10, Ch11, Ch12 in handout)
Seven	October 2-October 8	Government, Review for First Midterm
Eight	October 9-October 15	First Midterm (Ch 1-4 and Government), Chapter Ten-Measuring a Nation's Income
Nine	October 16-October 22	Chapter Ten
Ten	October 23-October 29	Chapter Eleven-Cost of Living
Eleven	October 30-November 5	Chapter Fifteen-Unemployment
Twelve	November 6-November 12	Review for Second Midterm (Ch 10,11 and 15), Second Midterm
Thirteen	November 13-November 19	Chapter Thirteen-Savings and Investment
Fourteen	November 20-November 26	Chapter Sixteen-Role of Money
Fifteen	November 27-December 3	Chapter Sixteen, Chapter Eighteen-International Finance
Sixteen	December 4-December 10	Chapter Eighteen, Review for Final
Seventeen		Final Exam (Comprehensive) Monday, December 12 10:00 AM – 12:00 PM