Economics 130 Principles of Economics: Microeconomics

03

INSTRUCTOR: Paul Briggs COURSE CODE: 64008

MEETING TIMES: Class is online

OFFICE: NONE

OFFICE HOURS: Via email. I will respond to you within 24 hours of your

email.

TELEPHONE: NONE E-MAIL: pbriggs@hawaii.edu

WEBSITE: http://laulima.hawaii.edu and enter in your UHPORTAL

username and password. ????and enter in your

MYECONLAB username and password.

CLASSROOM: ONLINE

EFFECTIVE DATE: SUMMER 2015 (May 26-July 2, 2015)

WINDWARD COMMUNITY COLLEGE MISSION STATEMENT

Windward Community College is committed to excellence in the liberal arts and career development; we support and challenge individuals to develop skills, fulfill their potential, enrich their lives, and become contributing, culturally aware members of our community.

CATALOG DESCRIPTION: Study of how individuals make decisions which affect their income and wealth; how firms make decisions which affect profits and production. Relationship to demand, supply and prices of goods and natural resources.

STUDENT LEARNING OUTCOMES:

- 1. Students will translate important microeconomic terms and theories into various forms.
 - a. Skills needed to achieve this outcome.
 - i. Writing ability, ability to translate econ terms into their own words
 - ii. Mathematical ability, ability to translate and interpret econ theories in a two dimensional graphical space.
- 2. Students will explain the basic underpinnings of consumer and producer behavior
 - a. Skills needed to achieve this outcome.
 - i. Research skills
 - ii. Interview skills
 - iii. Ability to formulate a hypothesis.
 - iv. Ability to use the scientific method.

COURSE TASKS AND REQUIREMENTS:

COURSE WEBSITE: On the LAULIMA website (http://laulima.hawaii.edu). Your MYUHPORTAL username and password will connect you to the LAULIMA website for this course. On the website, I will also post instructions for the various assignments that are due.

MYECONLAB: (50% of your grade). For this online course, you will be doing homework assignments, quizzes and experiments through an online course management system called MYECONLAB. MYECONLAB is meant to be a user-friendly interface and is used by thousands of students in the United States to help supplement their learning in economics. Instructions on how to set up your MYECONLAB account are on the LAULIMA website (http://laulima.hawaii.edu), specifically in RESOURCES. Access to MYECONLAB is free, and this includes access to the MYECONLAB problem sets as well as an electronic copy of your textbook. You will need a separate MYECONLAB username and password to access your MYECONLAB account. It would be a good idea to use the same username and password as your MYUHPORTAL account. Here are the types of MYECONLAB assignments:

- MYECONLAB HOMEWORK-These are homework assignments that are to be completed online and are graded by MYECONLAB. There is one homework set due per week, each homework set will cover the chapters for that week.. You will have multiple attempts to do these homework assignments and your final grade will be the highest of these attempts. Keep in mind that the problems are randomized, so that you will not see the exact same problem in your next attempt. Due dates on Saturdays at 11 pm.
- MYECONLAB ASSIGNMENTS-. Due dates on Saturdays at 11 pm.
- MYECONLAB QUIZZES-There will be one quiz per week, all to be taken on MYECONLAB. You will only have one attempt to do these exams and the exams are timed (75 minutes). Due dates on Saturdays at 11 pm, this is when the grade will be released.
- MYECONLAB EXPERIMENTS-There will be a couple of experiments to be done within MYECONLAB. Due dates on Saturdays at 11 pm
- Grades will be given automatically for the MYECONLAB ASSIGNMENTS.
- THERE WILL BE NO MAKEUPS FOR THE MYECONLAB ASSIGNMENTS.
- Quizzes will count for 25% of the grade, all other MYECONLAB assignments will count for 25% of the grade.
- I will have a detailed time-line for you to follow that will include tasks to perform and all of the due dates for the various assignments via the schedule tool as well as this syllabus. This timeline will also be available via MYECONLAB as well.

READING THE TEXTBOOK: You will really need to read and pay attention to the textbook during this course as it is online.

LAULIMA ASSIGNMENTS (25% your grade)

- LAULIMA DISCUSSION FORUMS: These forum assignments will have you state any questions, issues or concerns regarding your MYECONLAB work for the week. There will be five of these assignments. You will first start a conversation (due on Thursdays) and then one response to another person's topic (due on Saturdays) through Laulima Forums. There is a 75-word minimum for topics and a 40 word minimum for responses to those topics. Due time is 11 pm.
- Forum assignments are available on the Forums tab in your LAULIMA course.
- THERE WILL BE NO MAKEUPS FOR THE FORUM ASSIGNMENTS.

INTERVIEWS/PORTFOLIO: 25% of your grade. I am going to require that you interview people in the community that play a particular role in the economy. It need not be anyone "special"; we all play a role in the economy, the most typical roles being consumer and producer. The two basic roles in any economy are consumer (demand) and producer (supply).

Your job is to interview one person, with that person representing the consumer role in the economy. You will do a Consumer Interview. The final paper will be due on June 27. There is a specific handout for the interview that is in LAULIMA RESOURCES, along with a sample paper and a sample-grading sheet.

Papers will be turned in via Laulima Dropbox, there will be no makeups for the Consumer Interview. I will download the papers, grade them and then upload them back to Dropbox for you to read.

SUMMARY OF COURSE REQUIREMENTS

| 1. | MYECONLAB Quizzes | (25%) |
|----|--------------------------|-------|
| 2. | Other MYECON Assignments | (25%) |
| 2. | Laulima Forums | (25%) |
| 3. | Interviews | (25%) |
| | | 100% |

Here is a summary of the various assignments/ resources, their location and due dates/times.

| ASSIGNMENT/RESOURCES | LOCATION | DUE DATES AND |
|-----------------------|----------------------------------|------------------------------------|
| | | TIMES |
| EMAIL COMMUNICATION | MAILTOOL VIA | • When |
| | LAULIMA | appropriate |
| DISCUSSION FORUMS | FORUMS TAB VIA | • Start |
| | LAULIMA | Conversation |
| | | by Thursday at |
| | | 11 pm |
| | | Post Responses |
| | | by Saturday at |
| | | 11 pm |
| QUIZZES | MYECONLAB | Designated due |
| | | date (Saturday) |
| | | at 11 pm. |
| ALL OTHER ASSIGNMENTS | MYECONLAB | Designated due |
| | | date (Saturday) |
| | | at 11 pm |
| TEXTBOOK | MYECONLAB | Designated due |
| | | date (Saturday) |
| | | by 11 pm. |
| PAPER (Interview) | UPLOAD VIA | Designated due |
| | LAULIMA | date by 11 pm. |
| | DROPBOX | |
| | INSTRUCTIONS | |
| | VIA LAULIMA | |
| | RESOURCES | |

Grades for this Course:

| 90-100% | Α |
|-----------|---|
| 80%-90% | В |
| 70%-80% | C |
| 50%-70% | D |
| Below 50% | F |

Your grades will be available via the Gradebook on the MYECONLAB website. Laulima grades will be on the Laulima site until the end of the semester when I will merge the two gradebooks together.

LEARNING RESOURCES:

BOOK: Acemoglu, Laibson and List (Required), Microeconomics, First Edition

The textbook is available electronically via the MYECONLAB website. This provides you access to the MYECONLAB problems as well as access to the electronic book. This is in effect a subscription, which will run out at the end of the summer term. You can download copies of the text from the MYECONLAB website as well. Please have your email be the UH account or have your email accept forwards from your UH email account. Instructions on how to accept UH email account forwards are in this syllabus.

ADDITIONAL INFORMATION:

CHAPTERS TO BE COVERED:

| Chapter 1 | The Principles and Practice of Economics |
|------------|--|
| Chapter 2 | Economic Methods and Economic Questions |
| Chapter 3 | Optimization: Doing the Best You Can |
| Chapter 4 | Demand, Supply and Equilibrium |
| Chapter 5 | Consumers and Incentives |
| Chapter 6 | Sellers and Incentives |
| Chapter 7 | Perfect Competition and the Invisible Hand |
| Chapter 8 | Trade |
| Chapter 9 | Externalities and Public Goods |
| Chapter 10 | The Government in the Economy: Taxation and Regulation |
| Chapter 12 | Monopoly |
| Chapter 13 | Game Theory and Strategic Play |
| Chapter 14 | Oligopoly and Monopolistic Competition |

I do reserve the right to cut out portions of the chapters that I may not wish to cover and/or supplement the chapters with readings that will elaborate on points discussed in the chapters. The above schedule is not fixed in stone: if we are running late, I will probably cut out chapters from the course. However, if we are running ahead of schedule, then I might add a chapter or two at the end of the course. My goal is quality, not quantity!

Weekly Course Schedule SUMMER 2015

A more detailed course schedule is available on MYECONLAB. I will also send you a complete course schedule.

| Week | Dates | Chapters Covered |
|-------|-----------------|--|
| One | May 26-May 30 | Introductions Chapter One-Principles and Practice of Econ. Chapter Two-Econ Methods and Questions Chapter Three-Optimization: Doing the Best You Can Forum 1 |
| Two | May 31-June 6 | Chapter Four-Demand, Supply and Equilibrium Chapter Five-Consumers and Incentives Chapter Six-Sellers and Incentives Forum 2 |
| Three | June 7-June 13 | Chapter 7-Perfect Competition and the Invisible Hand. Chapter 8-Trade Forum 3 |
| Four | June 14-June 20 | Chapter 9-Externalities and Public Goods Chapter 10-Government and the Economy:Taxation and Regulation Forum 4 |
| Five | June 21-June 27 | Chapter 12-Monopoly Chapter 13-Game Theory and Strategic Play Forum 5 |
| Six | June 28-July 4 | Chapter 14-Oligopoly and Monopolistic Competition Paper Due |

HOW YOU SHOULD COMPLETE THIS COURSE:

- 1. Please read the chapter.
- 2. Do the MYECONLAB ASSIGNMENTS by their due dates. Remember that you have multiple chances to do each MYECONLAB ASSIGNMENTS and one attempt to do the quizzes.
- 3. Complete any Forum post and responses by the assigned due date.
- 4. Do the CONSUMER INTERVIEW by the assigned due date.

Getting Started With Laulima

(for online course material)

Logging In to Laulima

1. Go to the Laulima login page, which is located at:

http://laulima.hawaii.edu

2. Log in using your UH ID name and password (or if you are not at UH, log in using the name and password you were provided)

Note: your screen will look different from the one pictured below, with other courses and perhaps other tools (the list on the left side)

Choosing Your Course

You are already a member in all of your credit courses.

On the top bar, select your course.

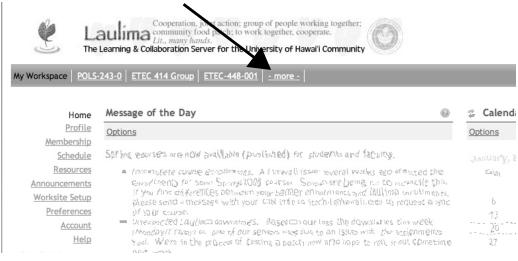
If the course does not appear, select the "more" button and a full list will appear.



There are many tools that could be available, depending on how your instructors have designed their courses.

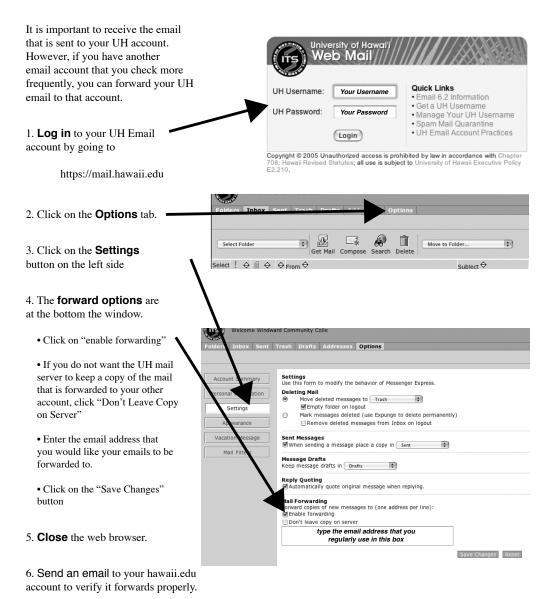
You can set up your "My Workspace" by clicking on the "Preferences" tool.

You can enter profile information (such as your name, contact information, picture, and so on) by clicking on the "Profile" tool



Last updated January 20, 200

Forwarding Your UH Mail to Another Email Account



Last updated February 14, 2007