## **Economics 130 Principles of Economics: Microeconomics**

03

INSTRUCTOR: Paul Briggs COURSE CODE: 61018

**MEETING TIMES**: Class is online

**OFFICE:** NONE

**OFFICE HOURS:** Via email. I will respond to you within 24 hours of your

email.

TELEPHONE: NONE E-MAIL: pbriggs@hawaii.edu

**WEBSITE:** http://laulima.hawaii.edu and enter in your UHPORTAL

username and password. www.aplia.com and enter in your

APLIA username and password.

CLASSROOM: ONLINE

**EFFECTIVE DATE:** SUMMER 2014 (May 27-July 3, 2014)

## WINDWARD COMMUNITY COLLEGE MISSION STATEMENT

Windward Community College is committed to excellence in the liberal arts and career development; we support and challenge individuals to develop skills, fulfill their potential, enrich their lives, and become contributing, culturally aware members of our community.

CATALOG DESCRIPTION: Study of how individuals make decisions which affect their income and wealth; how firms make decisions which affect profits and production. Relationship to demand, supply and prices of goods and natural resources.

## STUDENT LEARNING OUTCOMES:

- 1. Students will translate important microeconomic terms and theories into various forms.
  - a. Skills needed to achieve this outcome.
    - i. Writing ability, ability to translate econ terms into their own words.
    - ii. Mathematical ability, ability to translate and interpret econ theories in a two dimensional graphical space.
- 2. Students will explain the basic underpinnings of consumer and producer behavior.
  - a. Skills needed to achieve this outcome.
    - i. Research skills
    - ii. Interview skills
    - iii. Ability to formulate a hypothesis.

iv. Ability to use the scientific method.

## **COURSE TASKS AND REQUIREMENTS:**

COURSE WEBSITE: On the LAULIMA website (<a href="http://laulima.hawaii.edu">http://laulima.hawaii.edu</a>). Your MYUHPORTAL username and password will connect you to the LAULIMA website for this course. On the website, I will also post instructions for the various assignments that are due.

APLIA: (48% of your grade). For this online course, you will be doing problem sets, news analyses and exams through an online course management system called APLIA (www.aplia.com). APLIA is meant to be a user-friendly interface and is used by thousands of students in the United States to help supplement their learning in economics. Instructions on how to set up your APLIA account are on the LAULIMA website (http://laulima.hawaii.edu), specifically in RESOURCES. Access to Aplia will cost you around \$100, but this includes access to the Aplia problem sets as well as an electronic copy of your textbook. You will need a separate APLIA username and password to access your APLIA account. It would be a good idea to use the same username and password as your MYUHPORTAL account. You will have four types of APLIA assignments: PROBLEM SETS, PRACTICE PROBLEMS, EXPERIMENTS and EXAM ASSIGNMENTS

- APLIA PROBLEM SETS-These are homework assignments that are to be completed online and are graded by APLIA. There is one problem set for each chapter of the course, although there are a couple of problem sets at the beginning to help get you started. You will have three attempts to do these problem sets and your final grade will be the highest of the three attempts. Keep in mind that the problems are randomized, so that you will not see the exact same problem in your next attempt. Due dates on Sundays at 11 pm.
- APLIA PRACTICE PROBLEMS-These are practice problems associated with each chapter. They are not graded, but I will be using these problems for your two exams. Due dates on Sundays at 11 pm.
- APLIA EXAMS-There will be two exams, both to be taken on APLIA. The first exam will be on Chapters 1-5, and the second exam will be on Chapters 13-17. There will be a combination of multiple choice and problem sets taken from the APLIA PRACTICE PROBLEMS. You will only have one attempt to do these exams and the exams are timed. Due dates on Saturdays at 11 pm, this is when the grade will be released.
- APLIA EXPERIMENTS-There will be one experiment to be done within APLIA at a designated time (June 7 at 3 pm HST). Extra credit will be given for experiment participation. There are pre and post experiment PROBLEM SETS, which will be scored as an APLIA PROBLEM SET.
- Grades will be given automatically for the APLIA PROBLEM SETS and for the APLIA EXAMS.
- THERE WILL BE NO MAKEUPS FOR THE APLIA ASSIGNMENTS.

• I will have a detailed time-line for you to follow that will include tasks to perform and all of the due dates for the various assignments via the schedule tool as well as this syllabus. This timeline will also be available via APLIA as well.

READING THE TEXTBOOK AND NARRATED LECTURES: You will really need to read and pay attention to the textbook during this course as it is online. To assist you with the material, I have narrated lectures to go along with each of the chapters, you can access these narrated lectures on my LAULIMA website. These narrated lectures are located under the Modules tab of LAULIMA. The textbook (Principles of Economics by Mankiw, Seventh Edition) is available on the Aplia site in an electronic version.

## LAULIMA ASSIGNMENTS (10% your grade)

- LAULIMA DISCUSSION FORUMS: These forum assignments will have you state any questions, issues or concerns regarding your Aplia work for the week. There will be five of these assignments. You will first state a topic (due on Thursdays) and then one response to another person's topic (due on Saturdays) through Laulima Forums. There is a 75-word minimum for topics and a 40 word minimum for responses to those topics.
- THERE WILL BE NO MAKEUPS FOR THE FORUM ASSIGNMENTS.

INTERVIEWS/PORTFOLIO: 12% of your grade. I am going to require that you interview people in the community that play a particular role in the economy. It need not be anyone "special"; we all play a role in the economy, the most typical roles being consumer and producer. The two basic roles in any economy are consumer (demand) and producer (supply).

Your job is to interview one person, with that person representing the consumer role in the economy. There will be a draft due beforehand in which you will specify the hypothesis and interview questions, this is due on June 14. The final paper will be due on July 3. There is a specific handout for the interview that is in LAULIMA RESOURCES. The draft will count for 2% of your grade. The interview will count for 100 points, for 10% of the grade.

There is a specific handout for you on the LAULIMA website, in the RESOURCES section. The due dates for each section of this assignment will be listed in this syllabus. Papers will be turned in via Laulima Dropbox, if you do not turn in your paper by the due date I will deduct late points. Please keep in mind that all work must be turned in by July 3.

## SUMMARY OF COURSE REQUIREMENTS

1.	Aplia Problem Sets	(48%)
2.	First Aplia Exam	(10%)
3.	Final Aplia Exam	(20%)
4.	Laulima Forums	(10%)
6.	Interviews	(12%)
		100%

Here is a summary of the various assignments/ resources, their location and due dates/times.

ASSIGNMENT/RESOURCES	LOCATION	DUE DATES AND TIMES
EMAIL COMMUNICATION	MAILTOOL VIA LAULIMA	• When appropriate
DISCUSSION FORUMS	FORUMS TAB VIA LAULIMA	<ul> <li>Post Threads by Thursday at 11 pm</li> <li>Post Responses by Saturday at 11 pm</li> </ul>
PROBLEM SETS	APLIA	Designated due date (Sundays) at 11 pm.
PRACTICE PROBLEMS	APLIA	Designated due date (Sundays) at 11 pm
READING AND NARRATED LECTURE	MODULES TAB VIA LAULIMA	Before you do the Problem Set.
TEXTBOOK	APLIA	• Designated due date (Sunday) by 11 pm.
PAPER (Interview)	<ul> <li>UPLOAD VIA         LAULIMA         DROPBOX     </li> <li>INSTRUCTIONS         VIA LAULIMA         RESOURCES     </li> </ul>	Designated due date by 11 pm.
MIDTERMS AND FINAL	APLIA	Designated due date by 11 pm

#### Grades for this Course:

90-100%	A
80%-90%	В
70%-80%	C
50%-70%	D
Below 50%	F

Your grades will be available via the Gradebook on the APLIA website.

## **LEARNING RESOURCES:**

BOOK: N. Gregory Mankiw (Required), *Principles of Microeconomics, Seventh Edition* 

The textbook is available electronically via the APLIA website (<a href="www.aplia.com">www.aplia.com</a>). This buys you access to the APLIA problems as well as access to the electronic book. This is in effect a subscription, which will run out at the end of the summer term. You can download copies of the text from the APLIA website as well. Please have your email be the UH account or have your email accept forwards from your UH email account. Instructions on how to accept UH email account forwards are in this syllabus.

## **ADDITIONAL INFORMATION:**

## CHAPTERS TO BE COVERED:

## First Section

Chapter 1 Ten Principles of Economics
Chapter 2 Thinking Like an Economist
Chapter 3 Interdependence and the Gains from Trade
Chapter 4 The Market Forces of Supply and Demand

Chapter 5 Elasticity and Its Application

EXAM ONE (Chapters 1-5)

## Second Section

Chapter 13 The Costs of Production

Chapter 14 Firms in Competitive Markets

Chapter 15 Monopoly

Chapter 16 Monopolistic Competition

Chapter 17 Oligopoly

FINAL EXAMINATION (Chapters 13-17)

I do reserve the right to cut out portions of the chapters that I may not wish to cover and/or supplement the chapters with readings that will elaborate on points discussed in the chapters. The above schedule is not fixed in stone: if we are running late, I will probably cut out chapters from the course. However, if we are running ahead of schedule, then I might add a chapter or two at the end of the course. My goal is quality, not quantity!

## Weekly Course Schedule SUMMER 2014

# A more detailed course schedule is available on Aplia. I will also send you a complete course schedule.

Week	Dates	Chapters Covered
One	May 27-June 1	<ul> <li>Introductions</li> <li>Chapter One-Main Ideas</li> <li>Chapter Two-Thinking Like An Economist</li> <li>Forum 1</li> </ul>
Two	June 2-June 8	<ul> <li>Chapter Three- Interdependence and the Gains from Trade</li> <li>Chapter Four-Supply and Demand</li> <li>Forum 2</li> </ul>
Three	June 9-June 15	<ul> <li>Chapter Five-Elasticity</li> <li>Chapter Thirteen-Costs of Production</li> <li>First Exam (Chapters 1-5)</li> <li>Forum 3</li> </ul>
Four	June 16-June 22	<ul><li>Chapter Fourteen- Competitive Markets</li><li>Forum 4</li></ul>
Five	June 23-June 29	<ul> <li>Chapter Fifteen- Monopoly</li> <li>Chapter Sixteen- Monopolistic Competition</li> <li>Chapter Seventeen- Oligopoly</li> <li>Fourm 5</li> </ul>
Six	June 30-July 3	• Final Exam • Paper Due

## HOW YOU SHOULD COMPLETE THIS COURSE:

- 1. Please read the chapter and listen to the narrated lectures.
- 2. Complete the associated practice questions with each chapter.
- 3. Do the APLIA PROBLEM SETS and EXAMS by their due dates. Remember that you have three chances to do each APLIA PROBLEM SET and one attempt to do the exams.
- 4. Complete any Forum post and responses by the assigned due date.
- 5. Do the CONSUMER INTERVIEW by the assigned due date.
- 6. Please do the examinations!

# **Getting Started With Laulima**

## (for online course material)

#### Logging In to Laulima

1. Go to the Laulima login page, which is located at:

http://laulima.hawaii.edu

2. Log in using your UH ID name and password (or if you are not at UH, log in using the name and password you were provided)

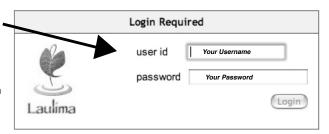
Note: your screen will look different from the one pictured below, with other courses and perhaps other tools (the list on the left side)

#### **Choosing Your Course**

You are already a member in all of your credit courses.

On the top bar, select your course.

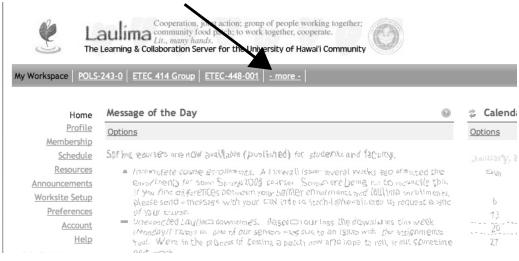
If the course does not appear, select the "more" button and a full list will appear.



There are many tools that could be available, depending on how your instructors have designed their courses.

You can set up your "My Workspace" by clicking on the "Preferences" tool.

You can enter profile information (such as your name, contact information, picture, and so on) by clicking on the "Profile" tool



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# How to access your Aplia course

## Microeconomics-Summer 2014

**Instructor:** Paul Briggs **Start Date:** 05/26/2014

Course Key: L4UB-C58W-4AW9

## Registration

Aplia is part of CengageBrain, which allows you to sign in to a single site to access your Cengage materials and courses.

- Connect to http://login.cengagebrain.com/
- If you already have an account, sign in. From your Dashboard, enter your course key (L4UB-C58W-4AW9) in the box provided, and click the Register button.

**If you don't have an account,** click the *Create a New Account* button, and enter your course key when prompted: **L4UB-C58W-4AW9**. Continue to follow the on-screen instructions.

## **Payment**

**Online:** Your Instructor has established a specific purchase site to provide you with discounted access to Aplia for your course. Please visit the link below to make your payment:

http://www.cengagebrain.com/micro/1-1RFX86B