

**ACCOUNTING 202 (61003)**  
**INTRO TO MANAGERIAL ACCOUNTING**  
**SUMMER SESSION II 2014**  
03 CREDITS  
ONLINE

<b>INSTRUCTOR:</b>	<b>Deacon Hanson</b>
<b>OFFICE:</b>	<b>Hale Na‘auao, Rm. 137 (Office location will change during July 2014).</b>
<b>OFFICE HOURS:</b>	<b>Please contact the instructor by email or telephone for assistance. Face-to-face meetings may be arranged by appointment.</b>
<b>TELEPHONE:</b>	<b>236-9237 (O); 224-2278 (C)</b>
<b>EMAIL:</b>	<b>dhanson@hawaii.edu</b>
<b>EFFECTIVE DATE:</b>	<b>SUMMER 2014</b>

**WINDWARD COMMUNITY COLLEGE MISSION STATEMENT**

*Windward Community College offers innovative programs in the arts and sciences and opportunities to gain knowledge and understanding of Hawai‘i and its unique heritage. With a special commitment to support the access and educational needs of Native Hawaiians, we provide O‘ahu’s Ko‘olau region and beyond with liberal arts, career and lifelong learning in a supportive and challenging environment — inspiring students to excellence.*

**CATALOG DESCRIPTION**

Introduction to practices and procedures used to report internal operations to management. Topics include manufacturing operations, budgeting, standard costing, cost-volume-profit analysis, job and process costing, statement of cash flows, and financial statement analysis. (3 hours lecture)

Pre-Requisite(s): ACC 201 with a grade of “C” or better or equivalent or consent of instructor.

**The student learning outcomes are:**

1. Analyze, record, and report equity and long-term liability transactions related to partnerships and corporations from both an issuer and investor perspective using GAAP.
2. Prepare and analyze the Statement of Cash Flows.
3. Analyze financial statements using horizontal analysis, vertical analysis, and financial statement ratio techniques.
4. Describe the concepts of managerial accounting and explain how they are applied to various business models.
5. Analyze, record, and report the activities of a manufacturing company using process cost, job order cost, and standard cost accounting systems.
6. Prepare information and reports that may be used by management to plan, direct, motivate, and control a business using Cost-Volume-Profit analysis, incremental analysis, and operational and capital budgeting techniques.

## Activities Required at Scheduled Times Other than Class Times

This course is presented in an asynchronous online format. Students are expected to keep up with the assigned chapter readings and the assigned homework. Students are also expected to respond to any discussion questions which the instructor posts on the course's Lualima discussion link. The instructor responds promptly to any questions that students email him. Students also have the option of calling the instructor with questions.

The University of Hawaii Lualima course management website is used for general management of the course and may be used to administer examinations. Assigned homework is hosted at the **MyAccountingLab** companion site. Instructions for accessing the MyAccountingLab site are explained at the following address:

<http://pearsonmylabandmastering.com/students/>

When registering for MyAccountingLab, you will need to use the following Course ID:

**hanson66043**

**(Note: for students who recently took Accounting 201 from me, you will use the same MyAccountingLab Access and should not need to re-register. Please notify me if your existing course ID is different than hanson66043).**

You are required to keep up with all assigned readings, and homework. Students are required to submit their homework via the **MyAccountingLab** website by **August 14, 2014 at 5:00pm**, which is the last day of Summer Session II. Students are also encouraged to make use of the other learning tools which are available at the MyAccountingLab website.

## STUDENT LEARNING OUTCOMES

The student Learning Outcomes are listed above in the Catalog Description category of this syllabus.

## COURSE CONTENT

The course picks up where Accounting 201 (Introduction to Financial Accounting) left off by introducing the student to the process used to prepare an indirect method statement of cash flow. The bulk of the course is aimed at exposing the student to the concepts and techniques of managerial accounting. Analytical techniques are introduced for evaluating financial statements and capital investments. The course covers the basic cost accounting involved in a manufacturing operation. The budgetary process is explained and demonstrated. Students' hone their competency in these areas by working through the assigned homework problems.

## ASSESSMENT TASKS AND GRADING

The Available Course Points will come from the following items:

60	Homework <sup>A</sup>
10	Discussion questions participation <sup>B</sup>
15	Midterm Examination (Chapters 14 thru 17)
<u>15</u>	Final Exam (Chapters 19 and 23)
<u>100</u>	

<sup>A</sup> All assigned homework must be submitted via the MyAccountingLab online portal. MyAccountingLab allows you multiple attempts at each homework problem. The student is given until the end of the last day of Summer Session II (**August 14, 2014 at 5:00pm**) to complete all the homework assignments. Because it is very easy to fall behind to a point where catching up is extremely difficult, you are strongly encouraged to pace your homework completion to follow the course outline at the end of this syllabus.

<sup>B</sup> Students will demonstrate their participation by responding to any discussion questions that are posted by the instructor. These discussion questions will be posted at the course's Lulima course website.

Students' individual letter grades will be given at **the end of the course** and will be based on the overall points scored (see available points above). **Note: Points shown at the Lulima website are unofficial, and may differ significantly from the student's final course grade. Students who wish to assess their progress during the summer session should arrange to meet with the instructor.** Letter grades are assigned based on the total course points earned as follows:

A	90 or better weighted average
B	80 or better, but less than 90
C	70 or better, but less than 80
D	60 or better, but less than 70
F	below 60
I	Incompletes will <u>not</u> be given
C/NC	Credit/No Credit option is available for this course.
W	Withdrawal grade will only be given if official withdrawal is processed according to published procedures. (See current schedule and college catalog).

## LEARNING RESOURCES

1. Financial Accounting (3rd edition), authors – Horngren, Harrison, and Oliver, publisher – Pearson – 2012
2. Access to **MyAccountingLab** on-line course site. See the Activities Required at Scheduled Times Other than Class Times section above.

**Note: Older textbooks will suffice, but the student is required to have access to MyAccountingLab for his/her homework submission.**

### Additional Information

1. It has been shown that success in an introductory accounting class is highly correlated with homework completion. The students who complete, and understand, all of the assigned homework, tend to do very well in this class. It is especially important for the online student to contact the instructor whenever he/she is confused with a particular topic.
2. All assigned homework must be submitted to the instructor via the MyAccountingLab online portal by **August 14, 2014 at 5:00PM**. The MyAccountingLab setup will allow you the whole summer session for each homework submission. You are encouraged to keep your homework completion paced with the course outline.
3. **THERE WILL BE NO MAKE-UP EXAMINATIONS** for the midterm examination or for the final examination.
4. If you need a face-to-face meeting with the instructor, please contact him to arrange a time.

### Academic Dishonesty

Students enrolled in this course are expected to abide by the academic honor code of the College. Acts of academic dishonesty will not be tolerated and will be dealt with in accordance with the College guidelines.

### DISABILITIES ACCOMMODATION STATEMENT

*If you have a physical, sensory, health, cognitive, or mental health disability that could limit your ability to fully participate in this class, you are encouraged to contact the Disability Specialist Counselor to discuss reasonable accommodations that will help you succeed in this class. Ann Lemke can be reached at 235-7448, [lemke@hawaii.edu](mailto:lemke@hawaii.edu), or you may stop by Hale 'Akoakoa 213 for more information.*

## Course Schedule

### Accounting 202 - SUMMER 2014

Week	Chapter or Item	Topic
July 7 thru July 12	Chapter 14	Statement of Cashflows
July 13 thru July 19	Chapter 15 Chapter 16	Financial Statement Analysis Introduction to Managerial Accounting
July 20 thru July 26	Chapter 17 Midterm 1	Job Order and Process Costing Chapter 14 through 16
July 27 thru Aug 2	Chapter 19 Chapter 20	Cost Volume Profit Analysis Short-term Business Decisions
Aug 3 thru Aug 9	Chapter 21 Chapter 22	Capital Investment Decisions and the Time Value of Money Master Budget and Responsibility Accounting
Aug 10 thru Aug 14	Chapter 23 Final Exam	Flexible Budgets and Standard Costs Chapter 19 through 23