

ACCOUNTING 202
INTRO TO MANAGERIAL ACCOUNTING
SPRING 2014
03 CREDITS

<u>CRN</u>	<u>MEETING PLACE</u>	<u>MEETING TIMES & DAYS:</u>
60154	Palanakila 122	Tuesdays 2:30P – 3:45P
60155	Palanakila 122	Online

INSTRUCTOR: Deacon Hanson

OFFICE: Hale Na‘auao, Rm. 137

OFFICE HOURS: To be announced at the start of the semester.

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EFFECTIVE DATE: Fall 2013

WINDWARD COMMUNITY COLLEGE MISSION STATEMENT

Windward Community College offers innovative programs in the arts and sciences and opportunities to gain knowledge and understanding of Hawai‘i and its unique heritage. With a special commitment to support the access and educational needs of Native Hawaiians, we provide O‘ahu’s Ko‘olau region and beyond with liberal arts, career and lifelong learning in a supportive and challenging environment — inspiring students to excellence.

CATALOG DESCRIPTION

Introduction to practices and procedures used to report internal operations to management. Topics include manufacturing operations, budgeting, standard costing, cost-volume-profit analysis, job and process costing, statement of cash flows, and financial statement analysis. (3 hours lecture)

Pre-Requisite(s): ACC 201 with a grade of “C” or better or equivalent or consent of instructor.

The student learning outcomes are:

1. Analyze, record, and report equity and long-term liability transactions related to partnerships and corporations from both an issuer and investor perspective using GAAP.
2. Prepare and analyze the Statement of Cash Flows.
3. Analyze financial statements using horizontal analysis, vertical analysis, and financial statement ratio techniques.
4. Describe the concepts of managerial accounting and explain how they are applied to various business models.
5. Analyze, record, and report the activities of a manufacturing company using process cost, job order cost, and standard cost accounting systems.
6. Prepare information and reports that may be used by management to plan, direct, motivate, and control a business using Cost-Volume-Profit analysis, incremental analysis, and operational and capital budgeting techniques.

Activities Required at Scheduled Times Other than Class Times

The University of Hawaii Lualaba course management website is used for general management of the course and may be used to administer examinations. Assigned homework is hosted at the **MyAccountingLab** companion site. Instructions for accessing the MyAccountingLab site are explained at the following address:

<http://pearsonmylabandmastering.com/students/>

When registering for MyAccountingLab, you will need to use the following Course ID:

hanson26784

(Note: for students who recently took Accounting 201 from me, you will use the same MyAccountingLab Access and should not need to re-register)

You are required to keep up with all assigned readings, and homework. Students are required to submit their homework via the **MyAccountingLab** website by **May 7, 2014 at 5:00pm**, which is the last day of instruction. Students are also encouraged to make use of the other learning tools which are available at the MyAccountingLab website.

STUDENT LEARNING OUTCOMES

The student Learning Outcomes are listed above in the Catalog Description category of this syllabus.

COURSE CONTENT

The course picks up where Accounting 201 (Introduction to Financial Accounting) left off by introducing the student to the process used to prepare an indirect method statement of cash flow. The bulk of the course is aimed at exposing the student to the concepts and techniques of managerial accounting. Analytical techniques are introduced for evaluating financial statements and capital investments. The course covers the basic cost accounting involved in a manufacturing operation. The budgetary process is explained and demonstrated. Students' hone their competency in these areas by working through the assigned homework problems.

ASSESSMENT TASKS AND GRADING

Available Course Points are as follows:

60.0%	Homework ^A
10.0%	Midterm Examination 1 (Chapters 14 thru 15)
10.0%	Midterm Examination 2 (Chapters 16 thru 17)
10.0%	Midterm Examination 3 (Chapters 19 thru 21)
<u>10.0%</u>	<u>Final Exam (Chapters 22 and 23)</u>
<u>100.0%</u>	

^A All assigned homework must be submitted via the MyAccountingLab online portal. MyAccountingLab allows you multiple attempts at each homework problem. The student is given until the end of the last of instruction (**May 7, 2014 at 5:00pm**) to complete all the homework assignments. Because it is very easy to fall behind to a point where catching up is extremely difficult, you are strongly encouraged to pace your homework completion to follow the course outline at the back of this syllabus.

Students' individual letter grades will be given at **the end of the course** and will be based on their overall success in percentage terms, weighted as shown in 2. above. **Note: Grade percentages shown at the Laulima website are unofficial, and may differ significantly from the student's final course grade. Students who wish to assess their progress during the semester should arrange to meet with the instructor.** Letter grades will be assigned to final student points as follows:

A	90% or better weighted average
B	80% or better, but less than 90%
C	70% or better, but less than 80%
D	60% or better, but less than 70%
F	below 60%
I	Incompletes will <u>not</u> be given
C/NC	Credit/No Credit option is available for this course.
W	Withdrawal grade will only be given if official withdrawal is processed according to published procedures. (See current schedule and college catalog)

LEARNING RESOURCES

1. Financial Accounting (3rd edition), authors – Horngren, Harrison, and Oliver, publisher – Pearson – 2012
2. Access to **MyAccountingLab** on-line course site. See the Activities Required at Scheduled Times Other than Class Times section above

Additional Information

1. It has been shown that success in an introductory accounting class is highly correlated with homework completion. The students who complete, and understand, all of the assigned homework, tend to do very well in this class. It is especially important for the online student to contact the instructor whenever he/she is confused with a particular topic.
2. All homework that is to be graded must be submitted to the instructor via the MyAccountingLab online portal by **May 7, 2014 at 5:00PM**. The MyAccountingLab setup will allow you the whole summer session for each homework submission. You are encouraged to keep your homework completion paced with the course outline.
3. **THERE WILL BE NO MAKE-UP EXAMINATIONS** for the midterm examination, and the final examination.
4. If you need a face-to-face meeting with the instructor, please contact him to arrange a time.

Academic Dishonesty

Students enrolled in this course are expected to abide by the academic honor code of the College. Acts of academic dishonesty will not be tolerated and will be dealt with in accordance with the College guidelines.

DISABILITIES ACCOMMODATION STATEMENT

If you have a physical, sensory, health, cognitive, or mental health disability that could limit your ability to fully participate in this class, you are encouraged to contact the Disability Specialist Counselor to discuss reasonable accommodations that will help you succeed in this class. Ann Lemke can be reached at 235-7448, lemke@hawaii.edu, or you may stop by Hale 'Akoakoa 213 for more information.