Aloha. As part of your financial aid award offer from Windward Community College (WCC), you are eligible for a low-interest rate Federal Direct Loan. This loan is funded by the federal government, requires no repayment while you are enrolled in school at least half-time (six credits) and is an investment towards your college education.

Please review your Award Offer on your MyUH portal to see what type of loan(s) listed below is being offered to you.

The **Federal Direct Subsidized Loan** (SUB Stafford) has a 0% interest rate while the student is enrolled in school on at least a half-time basis. A 3.76% fixed interest rate will be assigned to the loan at the point the student ceases to be enrolled at least half-time. The first monthly payment begins 6 months from that point. A monthly payment on a $3,500 loan is $50 per month.

The **Federal Direct Unsubsidized Loan** (UNSUB Stafford) has a 3.76% fixed interest rate. Monthly repayment begins 6 months after the student ceases to be enrolled at least half-time. A monthly payment on a $3,500 loan is $50 per month.

*Please note that students borrowing a Direct Loan for the first time from WCC and have less than 30 credits completed towards their degree at WCC may have a 30-day delay on their first scheduled loan disbursement.*

If you are interested in accepting the loan(s) offered to you, please continue with the next section on the back side of this page, **STEPS TO APPLYING FOR A FEDERAL DIRECT LOAN AT WCC**.

If you are NOT interested in the student loan(s) at this time, simply “decline” the student loan(s) offered to you through your MyUH Portal (please see the section on our website titled “Using MyUH for Financial Aid” regarding information on how to decline awards). If your loan needs change during the school year, please notify the WCC Financial Aid office.

Finally, if you just need more information before making a decision on the loan(s), please visit [www.studentloans.gov](http://www.studentloans.gov) or schedule an appointment with the WCC Financial Aid Office by calling 235-7449. We want to ensure you completely understand the loan program and how it may help as an investment in your future. Best wishes to a prosperous school year!

**PLEASE CONTINUE ON THE OTHER SIDE IF YOU ARE INTERESTED IN THE LOAN**
APPLYING FOR A FEDERAL DIRECT LOAN

1. Create a FSA ID (if you do not already have one) to complete the following steps. Visit https://fsaid.ed.gov/npas/index.htm and follow the instructions. Once completed, use your FSA ID username and password to access studentloans.gov.

2. Have you borrowed a Direct Loan from WCC before or will this be your first time?
   - I borrowed a Federal Direct Loan from WCC on or after 7/1/10. Complete Step #3 and #5 below to ensure proper processing of your loan.
   - This is my first time borrowing a Federal Direct Loan from WCC. Complete Step #3, Step #4 and Step #5 below to ensure proper processing of your loan. If have less than 30 credits completed towards your degree at WCC, you may have a 30-day delay on your first scheduled loan disbursement.

3. Complete a Direct Loan Entrance Counseling session on-line at www.studentloans.gov. You will need to SIGN IN with your FSA ID username/password. Upon signing in, click on “Complete Entrance Counseling” and follow the instructions to complete your counseling session. You will receive confirmation that you have successfully completed your entrance counseling at the end of the session.

4. Complete a Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN) at www.studentloans.gov. Click on “Complete Master Promissory Note”, then select “Subsidized/Unsubsidized”, and answer the questions. You will receive confirmation that you have successfully completed your master promissory note after it is submitted.

5. Accept your loan by logging onto your MyUH Portal account (see the section of our website titled “Using MyUH for Financial Aid” for more information about how to accept financial aid awards). You do not need to accept the entire loan amount being offered to you. We ask that you borrow an amount based on your needs.

If you need assistance with any step noted in the process above or would like to schedule an appointment, please call the WCC Financial Aid Office at (808) 235-7449. Mahalo.