Economics 131 Principles of Economics: Macroeconomics

INSTRUCTOR: Paul Briggs
COURSE CODE: 64009
MEETING TIMES: Class is online
OFFICE: NONE
OFFICE HOURS: Via email. I will respond to you within 24 hours of your email.
TELEPHONE: NONE E-MAIL: pbriggs@hawaii.edu
WEBSITE: http://laulima.hawaii.edu and enter in your UHPORTAL username and password. www.aplia.com and enter in your APLIA username and password.
CLASSROOM: ONLINE
EFFECTIVE DATE: SUMMER 2015 (May 26-July 2, 2015)

WINDWARD COMMUNITY COLLEGE MISSION STATEMENT

Windward Community College is committed to excellence in the liberal arts and career development; we support and challenge individuals to develop skills, fulfill their potential, enrich their lives, and become contributing, culturally aware members of our community.

CATALOG DESCRIPTION: Study of how individuals make decisions which affect their income and wealth; how firms make decisions which affect profits and production. Relationship to demand, supply and prices of goods and natural resources.

STUDENT LEARNING OUTCOMES:

1. Students will translate important economics terms and theories into various forms.
   a. Skills needed to achieve this outcome.
      i. Writing ability, ability to translate economics terms into their own words.
      ii. Mathematical ability, ability to translate and interpret economic theories into percentages/fractions and a two dimensional graphical space.

2. Identify, explore and analyze macroeconomic concepts using economic analysis and research skills.
   a. Skills needed to achieve this outcome.
      i. Research skills
      ii. Writing skills
iii. Ability to formulate a thesis statement.
iv. Ability to back up arguments using published research and to cite that research appropriately.
v. Ability to use the scientific method.

COURSE TASKS AND REQUIREMENTS:

COURSE WEBSITE: On the LAULIMA website (http://laulima.hawaii.edu). Your MYUHPORTAL username and password will connect you to the LAULIMA website for this course. On the website, I will also post instructions for the various assignments that are due.

MYECONLAB: (50% of your grade). For this online course, you will be doing homework assignments, quizzes and experiments through an online course management system called MYECONLAB. MYECONLAB is meant to be a user-friendly interface and is used by thousands of students in the United States to help supplement their learning in economics. Instructions on how to set up your MYECONLAB account are on the LAULIMA website (http://laulima.hawaii.edu), specifically in RESOURCES. Access to MYECONLAB is free, and this includes access to the MYECONLAB problem sets as well as an electronic copy of your textbook. You will need a separate MYECONLAB username and password to access your MYECONLAB account. It would be a good idea to use the same username and password as your MYUHPORTAL account. Here are the types of MYECONLAB assignments:

- **MYECONLAB HOMEWORK**-These are homework assignments that are to be completed online and are graded by MYECONLAB. There is one homework set due per week, each homework set will cover the chapters for that week. **You will have multiple attempts to do these homework assignments and your final grade will be the highest of these attempts.** Keep in mind that the problems are randomized, so that you will not see the exact same problem in your next attempt. Due dates on Saturdays at 11 pm.
- **MYECONLAB QUIZZES**-There will be one quiz per week, all to be taken on MYECONLAB. **You will only have one attempt to do these exams and the exams are timed.** Due dates on Saturdays at 11 pm, this is when the grade will be released.
- **MYECONLAB EXPERIMENTS**-There will be a couple of experiments to be done within MYECONLAB. Due dates on Saturdays at 11 pm.
- Grades will be given automatically for the MYECONLAB ASSIGNMENTS.
- **THERE WILL BE NO MAKEUPS FOR THE MYECONLAB ASSIGNMENTS.**
- Quizzes will count for 25% of the grade, all other MYECONLAB assignments will count for 25% of the grade.
- I will have a detailed time-line for you to follow that will include tasks to perform and all of the due dates for the various assignments via the
schedule tool as well as this syllabus. This timeline will also be available via MYECONLAB as well.

READING THE TEXTBOOK: You will really need to read and pay attention to the textbook during this course as it is online.

LAULIMA ASSIGNMENTS (25% your grade)
• LAULIMA DISCUSSION FORUMS: These forum assignments will have you state any questions, issues or concerns regarding your MYECONLAB work for the week. There will be five of these assignments. You will first start a conversation (due on Thursdays) and then two responses to another person’s topic (due on Saturdays) through Laulima Forums. There is a 75-word minimum for topics and a 40 word minimum for responses to those topics. Due time is 11 pm.
• THERE WILL BE NO MAKEUPS FOR THE FORUM ASSIGNMENTS.

ARTICLE ANALYSES: 25% of your grade (100 points). There will be one article analysis due during the semester on the various topics that we have covered up that point. Instructions for this assignment are included in your handout. The Article Analysis will be due on June 27 at 11 pm. THERE WILL BE NO MAKEUPS FOR THE ARTICLE ANALYSIS. Please turn in your Article Analysis via Laulima Dropbox. I will download the papers, grade them and then upload them back to Dropbox for you to read.

Your article analysis handout will be on the RESOURCES tab in the LAULIMA course website. There are also sample papers in there as well.
SUMMARY OF COURSE REQUIREMENTS

1. MYECONLAB Quizzes (25%)
2. Other MYECON Assignments (25%)
3. Laulima Forums (25%)
4. Article Analysis (25%)

Here is a summary of the various assignments/resources, their location and due dates/times.

<table>
<thead>
<tr>
<th>ASSIGNMENT/RESOURCES</th>
<th>LOCATION</th>
<th>DUE DATES AND TIMES</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMAIL COMMUNICATION</td>
<td>MAILTOOL VIA LAULIMA</td>
<td>• When appropriate</td>
</tr>
<tr>
<td>DISCUSSION FORUMS</td>
<td>FORUMS TAB VIA LAULIMA</td>
<td>• Start Conversation by Thursday at 11 pm</td>
</tr>
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<td></td>
<td></td>
<td>• Post Responses by Saturday at 11 pm</td>
</tr>
<tr>
<td>QUIZZES</td>
<td>MYECONLAB</td>
<td>• Designated due date (Saturday) at 11 pm</td>
</tr>
<tr>
<td>ALL OTHER ASSIGNMENTS</td>
<td>MYECONLAB</td>
<td>• Designated due date (Saturday) at 11 pm</td>
</tr>
<tr>
<td>TEXTBOOK</td>
<td>MYECONLAB</td>
<td>• Designated due date by 11 pm</td>
</tr>
<tr>
<td>PAPER (Article Analysis)</td>
<td>• UPLOAD VIA LAULIMA DROPBOX</td>
<td>• Designated due date by 11 pm</td>
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<tr>
<td></td>
<td>• INSTRUCTIONS VIA LAULIMA RESOURCES</td>
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Grades for this Course:

90-100%        A
80%-90%        B
70%-80%        C
50%-70%        D
Below 50%       F

Your grades will be available via the Gradebook on the MYECONLAB website.

**LEARNING RESOURCES:**

**BOOK:** Acemoglu, Laibson and List (Required), *Macroeconomics, First Edition*

The textbook is available electronically via the MYECONLAB website. This buys you access to the MYECONLAB problems as well as access to the electronic book. This is in effect a subscription, which will run out at the end of the summer term. You can download copies of the text from the MYECONLAB website as well. Please have your email be the UH account or have your email accept forwards from your UH email account. Instructions on how to accept UH email account forwards are in this syllabus.
ADDITIONAL INFORMATION:

TENTATIVE COURSE SCHEDULE (Subject to Change)

Chapters to be covered:

Chapter 1  The Principles and Practice of Economics
Chapter 2  Economic Methods and Economic Questions
Chapter 3  Optimization: Doing the Best You Can
Chapter 4  Demand, Supply and Equilibrium
Chapter 5  The Wealth of Nations: Defining and Measuring Macroeconomic Aggregates
Chapter 6  Aggregate Incomes
Chapter 9  Employment and Unemployment
Chapter 10  Credit Markets
Chapter 11  The Monetary System
Chapter 12  Short-Run Fluctuations
Chapter 13  Countercyclical Macroeconomic Policy
Chapter 14  Macroeconomics and International Trade
Chapter 15  Open Economy Macroeconomics

I do reserve the right to cut out portions of the chapters that I may not wish to cover and/or supplement the chapters with readings that will elaborate on points discussed in the chapters. The above schedule is not fixed in stone: if we are running late, I will probably cut out chapters from the course. My goal is quality, not quantity!
# Weekly Course Schedule
## SUMMER 2015

<table>
<thead>
<tr>
<th>Week</th>
<th>Dates</th>
<th>Chapters Covered</th>
</tr>
</thead>
</table>
| One  | May 26-May 30  | • Introductions  
• Chapter 1-Principles and Practice of Econ.  
• Chapter 2-Econ Methods and Questions  
• Chapter 3-Optimization: Doing the Best You Can  
• Forum 1 |
| Two  | May 31-June 6  | • Chapter 4-Demand, Supply and Equilibrium  
• Forum 2 |
| Three| June 7-June 13 | • Chapter 5-Wealth Of Nations  
• Chapter 6-Aggregate Incomes  
• Forum 3 |
| Four | June 14-June 20| • Chapter 9-Employment and Unemployment  
• Chapter 10- Credit Markets  
• Chapter 11-The Monetary System  
• Forum 4 |
| Five | June 21-June 27| • Chapter 12-Short-Run Flucuations  
• Chapter 13- Countercyclical Macro Policy  
• Forum 5 |
| Six  | June 28-July 4 | • Chapter 14-Macro and International Trade  
• Chapter 15-Open Economy Macro  
• Paper Due |
HOW YOU SHOULD COMPLETE THIS COURSE:

1. Please read the chapter.
2. Do the MYECONLAB ASSIGNMENTS by their due dates. Remember that you have multiple chances to do each MYECONLAB ASSIGNMENTS and one attempt to do the quizzes.
3. Complete any Forum post and responses by the assigned due date.
4. Do the ARTICLE ANALYSIS by the assigned due date.
Getting Started With Laulima
(for online course material)

Logging In to Laulima
1. Go to the Laulima login page, which is located at:
   http://laulima.hawaii.edu

2. Log in using your UH ID name and password (or if you are not at UH, log in using the name and password you were provided)

Note: your screen will look different from the one pictured below, with other courses and perhaps other tools (the list on the left side)

Choosing Your Course
You are already a member in all of your credit courses.

On the top bar, select your course.

If the course does not appear, select the "more" button and a full list will appear.

There are many tools that could be available, depending on how your instructors have designed their courses.

You can set up your "My Workspace" by clicking on the "Preferences" tool.

You can enter profile information (such as your name, contact information, picture, and so on) by clicking on the "Profile" tool.
Forwarding Your UH Mail to Another Email Account

It is important to receive the email that is sent to your UH account. However, if you have another email account that you check more frequently, you can forward your UH email to that account.

1. **Log in** to your UH Email account by going to

   https://mail.hawaii.edu

2. Click on the **Options** tab.

3. Click on the **Settings** button on the left side.

4. The **forward options** are at the bottom the window.
   - Click on “enable forwarding”
   - If you do not want the UH mail server to keep a copy of the mail that is forwarded to your other account, click “Don’t Leave Copy on Server”
   - Enter the email address that you would like your emails to be forwarded to.
   - Click on the “Save Changes” button

5. **Close** the web browser.

6. Send an email to your hawaii.edu account to verify it forwards properly.