# Economics 131 Principles of Economics: Macroeconomics 03

<table>
<thead>
<tr>
<th>INSTRUCTOR:</th>
<th>Paul Briggs</th>
</tr>
</thead>
<tbody>
<tr>
<td>COURSE CODE:</td>
<td>61019</td>
</tr>
<tr>
<td>MEETING TIMES:</td>
<td>Class is online</td>
</tr>
<tr>
<td>OFFICE:</td>
<td>NONE</td>
</tr>
<tr>
<td>OFFICE HOURS:</td>
<td>Via email. I will respond to you within 24 hours of your email.</td>
</tr>
<tr>
<td>TELEPHONE:</td>
<td>NONE</td>
</tr>
<tr>
<td>E-MAIL:</td>
<td><a href="mailto:pbriggs@hawaii.edu">pbriggs@hawaii.edu</a></td>
</tr>
<tr>
<td>WEBSITE:</td>
<td><a href="http://laulima.hawaii.edu">http://laulima.hawaii.edu</a> and enter in your UHPORTAL username and password. <a href="http://www.aplia.com">www.aplia.com</a> and enter in your APLIA username and password.</td>
</tr>
<tr>
<td>CLASSROOM:</td>
<td>ONLINE</td>
</tr>
<tr>
<td>EFFECTIVE DATE:</td>
<td>SUMMER 2014 (July 7-August 14, 2014)</td>
</tr>
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## Windward Community College Mission Statement

*Windward Community College is committed to excellence in the liberal arts and career development; we support and challenge individuals to develop skills, fulfill their potential, enrich their lives, and become contributing, culturally aware members of our community.*

## Catalog Description

Study of how individuals make decisions which affect their income and wealth; how firms make decisions which affect profits and production. Relationship to demand, supply and prices of goods and natural resources.

## Student Learning Outcomes:

1. Students will translate important economics terms and theories into various forms.
   a. Skills needed to achieve this outcome.
      i. Writing ability, ability to translate economics terms into their own words.
      ii. Mathematical ability, ability to translate and interpret economic theories into percentages/fractions and a two dimensional graphical space.

2. Identify, explore and analyze macroeconomic concepts using economic analysis and research skills.
   a. Skills needed to achieve this outcome.
      i. Research skills
      ii. Writing skills
iii. Ability to formulate a thesis statement.
iv. Ability to back up arguments using published research and to cite that research appropriately.
v. Ability to use the scientific method.

COURSE TASKS AND REQUIREMENTS:

COURSE WEBSITE: On the LAULIMA website (http://laulima.hawaii.edu). Your MYUHPORTAL username and password will connect you to the LAULIMA website for this course. On the website, I will also post instructions for the various assignments that are due.

APLIA PROBLEM SETS: (50% of your grade). For this online course, you will be doing problem sets, news analyses and exams through an online course management system called APLIA (www.aplia.com). APLIA is meant to be a user-friendly interface and is used by thousands of students in the United States to help supplement their learning in economics. Instructions on how to set up your APLIA account are on the LAULIMA website (http://laulima.hawaii.edu), specifically in RESOURCES. Access to Aplia will cost you around $100, but this includes access to the Aplia problem sets as well as an electronic copy of your textbook. You will need a separate APLIA username and password to access your APLIA account. It would be a good idea to use the same username and password as your MYUHPORTAL account. You will have four types of APLIA assignments: PROBLEM SETS, PRACTICE PROBLEMS, EXPERIMENTS and EXAM ASSIGNMENTS.

- APLIA PROBLEM SETS-These are homework assignments that are to be completed online and are graded by APLIA. There is one problem set for each chapter of the course, although there are a couple of problem sets at the beginning to help get you started. You will have three attempts to do these problem sets and your final grade will be the highest of the three attempts. Keep in mind that the problems are randomized, so that you will not see the exact same problem in your next attempt. Due dates on Sundays at 11 pm.

- APLIA PRACTICE PROBLEMS-These are practice problems associated with each chapter. They are not graded, but I will be using these problems for your two exams. Due dates on Sundays at 11 pm.

- APLIA EXPERIMENTS-There will be one experiment to be done within APLIA at a designated time (Three Saturdays (July 19, August 2 and 9) at 7 pm HST). Extra credit will be given for experiment participation. There are pre and post experiment PROBLEM SETS, which will be scored as an APLIA PROBLEM SET.

- Grades will be given automatically for the APLIA PROBLEM SETS.
- THERE WILL BE NO MAKEUPS FOR THE APLIA ASSIGNMENTS.
- I will have a detailed time-line for you to follow that will include tasks to perform and all of the due dates for the various assignments via the
schedule tool as well as this syllabus. This timeline will also be available via APLIA as well.

APLIA EXAMS—There will be two exams, both to be taken on APLIA. The first exam will be on Chapters 1-4, and the second exam will be on Chapters 10, 11, 13, 15-16 and 18. There will be a combination of multiple choice and problem sets taken from the APLIA PRACTICE PROBLEMS. **You will only have one attempt to do these exams and the exams are timed.** Due dates on Saturdays at 11 pm, this is when the grade will be released.

READING THE TEXTBOOK AND NARRATED LECTURES: You will really need to read and pay attention to the textbook during this course as it is online. To assist you with the material, I have narrated lectures to go along with each of the chapters, you can access these narrated lectures on my LAULIMA website. These narrated lectures are located under the Modules tab of LAULIMA. The textbook (Principles of Economics by Mankiw, Seventh Edition) is available on the Aplia site in an electronic version.

LAULIMA ASSIGNMENTS (10% your grade)

- **LAULIMA DISCUSSION FORUMS:** These forum assignments will have you state any questions, issues or concerns regarding your Aplia work for the week. There will be five of these assignments. You will first state a topic (due on Thursdays) and then two responses to another person’s topic (due on Saturdays) through Laulima Forums. There is a 75-word minimum for topics and a 40 word minimum for responses to those topics.
- **THERE WILL BE NO MAKEUPS FOR THE FORUM ASSIGNMENTS.**

ARTICLE ANALYSES: 10% of your grade (100 points). There will be one article analysis due during the semester on the various topics that we have covered up that point. Instructions for this assignment are included in your handout. The Article Analysis will be due on August 6. **THERE WILL BE NO MAKEUPS FOR THE ARTICLE ANALYSIS.** Please turn in your Article Analysis via Laulima Dropbox.

Your article analysis handout will be on the RESOURCES tab in the LAULIMA course website.
SUMMARY OF COURSE REQUIREMENTS

1. Aplia Problem Sets (50%)
2. Midterms (10%)
3. Final Exam (20%)
4. Laulima Forums (10%)
5. Article Analysis (10%)
6. Midterms and Final (10%)

Here is a summary of the various assignments/ resources, their location and due dates/times.

<table>
<thead>
<tr>
<th>ASSIGNMENT/RESOURCES</th>
<th>LOCATION</th>
<th>DUE DATES AND TIMES</th>
</tr>
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<tbody>
<tr>
<td>EMAIL COMMUNICATION</td>
<td>MAILTOOL VIA LAULIMA</td>
<td>• When appropriate</td>
</tr>
<tr>
<td>DISCUSSION FORUMS</td>
<td>FORUMS TAB VIA LAULIMA</td>
<td>• Post Threads by Thursday at 11 pm</td>
</tr>
<tr>
<td>PROBLEM SETS</td>
<td>APLIA</td>
<td>• Designated due date at 11 pm</td>
</tr>
<tr>
<td>PRACTICE PROBLEMS</td>
<td>APLIA</td>
<td>• Designated due date at 11 pm</td>
</tr>
<tr>
<td>READING AND NARRATED LECTURE</td>
<td>MODULES TAB VIA LAULIMA</td>
<td>• Before you do the Problem Set.</td>
</tr>
<tr>
<td>PAPER (Article Analysis)</td>
<td>• UPLOAD VIA LAULIMA DROPBOX</td>
<td>• Designated due date by 11 pm</td>
</tr>
<tr>
<td></td>
<td>• INSTRUCTIONS VIA LAULIMA</td>
<td></td>
</tr>
<tr>
<td></td>
<td>RESOURCES</td>
<td></td>
</tr>
<tr>
<td>MIDTERMS AND FINAL</td>
<td>APLIA</td>
<td>• Designated due date by 11 pm</td>
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Grades for this Course:

<table>
<thead>
<tr>
<th>Percentage Range</th>
<th>Grade</th>
</tr>
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<tbody>
<tr>
<td>90-100%</td>
<td>A</td>
</tr>
<tr>
<td>80%-90%</td>
<td>B</td>
</tr>
<tr>
<td>70%-80%</td>
<td>C</td>
</tr>
<tr>
<td>50%-70%</td>
<td>D</td>
</tr>
<tr>
<td>Below 50%</td>
<td>F</td>
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Your grades will be available via the Gradebook on the APLIA website.

There will also some opportunities for extra credit throughout the course, most likely it will be at least 20 points.

**LEARNING RESOURCES:**

**BOOK:** N. Gregory Mankiw (Required), *Principles of Macroeconomics, Seventh Edition*

The textbook is available electronically via the APLIA website (www.aplia.com). This buys you access to the APLIA problems as well as access to the electronic book. This is in effect a subscription, which will run out at the end of the summer term. You can download copies of the text from the APLIA website as well. Please have your email be the UH account or have your email accept forwards from your UH email account. Instructions on how to accept UH email account forwards are in this syllabus.
ADDITIONAL INFORMATION:

TENTATIVE COURSE SCHEDULE (Subject to Change)

*Chapters to be covered:*

- Chapter 1  Ten Principles of Economics
- Chapter 2  Thinking Like an Economist
- Chapter 3  Interdependence and the Gains from Trade
- Chapter 4  The Market Forces of Supply and Demand

**First Examination**

- Chapter 10  Measuring a Nation’s Income
- Chapter 11  Measuring the Cost of Living
- Chapter 15  Unemployment and Its Natural Rate
- Chapter 13  Saving, Investment and the Financial System
- Chapter 16  The Monetary System
- Chapter 18  Open-Economy Macroeconomics: Basic Concepts

**Final Examination**

I do reserve the right to cut out portions of the chapters that I may not wish to cover and/or supplement the chapters with readings that will elaborate on points discussed in the chapters. The above schedule is not fixed in stone: if we are running late, I will probably cut out chapters from the course. **My goal is quality, not quantity!**
<table>
<thead>
<tr>
<th>Week</th>
<th>Dates</th>
<th>Chapters Covered</th>
</tr>
</thead>
<tbody>
<tr>
<td>One</td>
<td>July 7-July 13</td>
<td>• Introductions/Forum 1&lt;br&gt;• Chapter One-Main Ideas&lt;br&gt;• Chapter Two-Thinking Like An Economist</td>
</tr>
<tr>
<td>Two</td>
<td>July 14-July 20</td>
<td>• Chapter Three-Interdependence and the Gains from Trade&lt;br&gt;• Chapter Four-Supply and Demand&lt;br&gt;• First Midterm&lt;br&gt;• Forum 2</td>
</tr>
<tr>
<td>Three</td>
<td>July 21-July 27</td>
<td>• Chapter Ten-Measuring a Nation’s Income&lt;br&gt;• Chapter Eleven-Measuring the Cost of Living&lt;br&gt;• Forum 3</td>
</tr>
<tr>
<td>Four</td>
<td>July 28-August 3</td>
<td>• Chapter Fifteen-Unemployment&lt;br&gt;• Chapter Thirteen-Savings, Investment and the Financial System&lt;br&gt;• Forum 4</td>
</tr>
<tr>
<td>Five</td>
<td>August 4-August 10</td>
<td>• Chapter Sixteen-The Monetary System&lt;br&gt;• Chapter Eighteen-Open Economy Macroeconomics-Basic Concepts&lt;br&gt;• Forum 5</td>
</tr>
<tr>
<td>Six</td>
<td>August 11-August 14</td>
<td>• Final Exam&lt;br&gt;• Paper Due</td>
</tr>
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</table>
HOW YOU SHOULD COMPLETE THIS COURSE:

1. Please read the chapter and listen to the narrated lectures.
2. Complete the associated practice questions with each chapter.
3. Do the APLIA PROBLEM SETS and PRACTICE PROBLEMS by their due dates. Remember that you have three chances to do each APLIA PROBLEM SET.
4. Complete any Forum post and responses by the assigned due date.
5. Do the ARTICLE ANALYSIS by the assigned due date.
6. Please do the examinations!
Getting Started With Laulima
(for online course material)

Logging In to Laulima
1. Go to the Laulima login page, which is located at:
   http://laulima.hawaii.edu

2. Log in using your UH ID name and password (or if you are not at UH, log in using the name and password you were provided)

Note: your screen will look different from the one pictured below, with other courses and perhaps other tools (the list on the left side)

Choosing Your Course
You are already a member in all of your credit courses.

On the top bar, select your course.

If the course does not appear, select the "more" button and a full list will appear.

There are many tools that could be available, depending on how your instructors have designed their courses.

You can set up your “My Workspace” by clicking on the “Preferences” tool.

You can enter profile information (such as your name, contact information, picture, and so on) by clicking on the “Profile” tool
How to access your Aplia course

ECON 131-Summer 2014

Instructor: Paul Briggs
Start Date: 07/07/2014
Course Key: GBQ6-33L6-72QF

Registration

Aplia is part of CengageBrain, which allows you to sign in to a single site to access your Cengage materials and courses.

1. Connect to http://login.cengagebrain.com/
2. If you already have an account, sign in. From your Dashboard, enter your course key (GBQ6-33L6-72QF) in the box provided, and click the Register button.
   If you don't have an account, click the Create a New Account button, and enter your course key when prompted: GBQ6-33L6-72QF. Continue to follow the on-screen instructions.

Payment

Online: Your Instructor has established a specific purchase site to provide you with discounted access to Aplia for your course. Please visit the link below to make your payment:

http://www.cengagebrain.com/micro/1-1RTJBIW