ACCOUNTING 202  
INTRO TO FINANCIAL ACCOUNTING  
03 CREDITS

Tuesday & Thursday, 1:00 PM – 2:15 PM (64243) Palankila 104  
Tuesday & Thursday, 5:30 PM – 6:45 PM (64244) Palankila 104

INSTRUCTOR: Deacon Hanson  
OFFICE: Hale Na‘auao, Rm. 137  
OFFICE HOURS: To Be Announced  
TELEPHONE: 236-9237 (O); 224-2278 (C)  
EMAIL: dhanson@hawaii.edu  
EFFECTIVE DATE: Spring 2011

WINDWARD COMMUNITY COLLEGE MISSION STATEMENT

Windward Community College offers innovative programs in the arts and sciences and opportunities to gain knowledge and understanding of Hawai‘i and its unique heritage. With a special commitment to support the access and educational needs of Native Hawaiians, we provide O‘ahu’s Ko‘olau region and beyond with liberal arts, career and lifelong learning in a supportive and challenging environment — inspiring students to excellence.

CATALOG DESCRIPTION

Introduction to practices and procedures used to report internal operations to management. Topics include manufacturing operations, budgeting, standard costing, cost-volume-profit analysis, job and process costing, statement of cash flows, and financial statement analysis. (3 hours lecture)

Pre-Requisite(s): ACC 201 with a grade of “C” or better or equivalent or consent of instructor.

Activities Required at Scheduled Times Other Than Class Times
Completion of chapter homework problems and reading assignments scheduled in the course syllabus.

STUDENT LEARNING OUTCOMES

The student learning outcomes are:

1. Analyze, record, and report equity and long-term liability transactions related to partnerships and corporations from both an issuer and investor perspective using GAAP.
3. Analyze financial statements using horizontal analysis, vertical analysis, and financial statement ratio techniques.
4. Describe the concepts of managerial accounting and explain how they are applied to various business models.
5. Analyze, record, and report the activities of a manufacturing company using process cost, job order cost, and standard cost accounting systems.
6. Prepare information and reports that may be used by management to plan, direct, motivate, and control a business using Cost-Volume-Profit analysis, incremental analysis, and operational and capital budgeting techniques.

**SKILLS & COMPETENCIES:**

In order to successfully pass this course, you will need to possess and apply the following skills/competencies:

- **Reading skills** - required in order to grasp the essential business and accounting terminology and techniques needed to understand accounting objectives and concepts.
- **Analytical/technical skills (critical thinking)** – needed to successfully solve the assigned homework assignments and the exam problems.
- **Desire to learn and a willingness to work hard** - involves the discipline to attend all classes and the completion of all homework assignments on a regular basis.
- **Interpersonal skills** – ability to work with others trying to grasp accounting concepts and solving homework problems.
- **Time management skills** – completing your reading assignments and solving homework problems require a great deal of time. Budget your time carefully.

**LEARNING RESOURCES**


2. Access to WileyPlus on-line course site. The class section URL is:


   You will be able to access the WileyPlus website with your purchased access code.

If you do not wish to purchase a hard-copy text book, WileyPlus has an electronic version of the text at the website. You can purchase online access to Wiley plus at:


**ASSESSMENT TASKS AND GRADING**

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
</tr>
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<tbody>
<tr>
<td>Homework completion*</td>
<td>40%</td>
</tr>
<tr>
<td>Midterm Examination</td>
<td>30%</td>
</tr>
<tr>
<td>Final Examination</td>
<td>30%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
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</tbody>
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**Attendance and participation:**

Bonus points will be provided to students with perfect attendance. A student with perfect attendance will have attended all instructional meetings.

*Homework Completion:*

All assigned homework must be submitted via the WileyPlus online portal. WileyPlus allows you unlimited attempts at each homework problem. While you have all semester to complete the assigned homework, you are encouraged to finish your homework following the tentative due dates in the course outline. You are encouraged to follow the schedule in the course outline, as it is very easy to fall behind to the point where catching up is very difficult.
Grading:
Students’ individual letter grades will be given at the end of the course and will be based on their overall success in percentage terms, weighted as shown above. **Note:** Grade percentages shown at the Laulima website are unofficial, and may differ significantly from the student’s final course grade. Students who wish to assess their progress during the semester should arrange to meet with the instructor. Letter grades will be assigned to final student points as follows:

A  90% or better weighted average  
B  80% or better, but less than 90%  
C  70% or better, but less than 80%  
D  60% or better, but less than 70%  
F  below 60%  
I  Incompletes will not be given  
C/NC  Credit/No Credit option is available for this course.  
W  Withdrawal grade will only be given if official withdrawal is processed according to published procedures and no later than the deadline date. (See current schedule and college catalog)

Additional Information
1. It has been shown that success in an introductory accounting class is highly correlated with attendance and homework completion. Successful students prepare for class by reading and attempting (ideally completing) a class topic’s assigned readings and homework prior to the in-class discussion of the topic.
2. All homework that is to be graded must be submitted to the instructor via the WileyPlus online portal. Tentative deadlines have been assigned to all assignments. However, WileyPlus allows you the whole semester for each homework submission. You are encouraged to keep up with the tentative deadlines, as it will be very difficult to catch up at the end of the semester.
3. The midterm examination and the final examination will be administered via Laulima. Each examination submission must be made by its respective deadline. There will be no make-up examinations whatsoever. Student’s will provide their electronic sign-off at the start of each examination, indicating that they will abide by the Laulima honor code.
4. Office hours may be changed during the semester for the following reasons; to accommodate the majority of students’ schedules, changes in the instructor’s non-teaching assignments, etc. Any changes in office hours will be announced to the class prior to the changes.

Academic Dishonesty
Students enrolled in this course are expected to abide by the academic honor code of the College. Acts of academic dishonesty will not be tolerated and will be dealt with in accordance with the College guidelines.

DISABILITIES ACCOMMODATION STATEMENT

*If you have a physical, sensory, health, cognitive, or mental health disability that could limit your ability to fully participate in this class, you are encouraged to contact the Disability Specialist Counselor to discuss reasonable accommodations that will help you succeed in this class. Ann Lemke can be reached at 235-7448, [lemke@hawaii.edu](mailto:lemke@hawaii.edu), or you may stop by Hale ‘Akoakoa 213 for more information.*