Aloha. As part of your financial aid award offer from Windward Community College (WCC), you are eligible for a low-interest rate Federal Direct Stafford Loan. This loan is funded by the federal government, requires no repayment while you are enrolled in school at least half-time (six credits in the UH system) and is an investment towards your college education.

Please review your Award Offer Letter to see what type of loan(s) listed below is being offered to you.

The Federal Direct Subsidized Stafford Loan (SUB Stafford) has a 0% interest rate while the student is enrolled in school on at least a half-time basis. A 3.4% fixed interest rate will be assigned to the loan at the point the student ceases to be enrolled at least half-time. The first monthly payment begins 6 months from that point. A monthly payment on a $3,500 loan is $50 per month.

The Federal Direct Unsubsidized Stafford Loan (UNSUB Stafford) has a 6.8% fixed interest rate. Monthly repayment begins 6 months after the student ceases to be enrolled at least half-time. A monthly payment on a $3,500 loan is $50 per month.

If you are interested in accepting the loan(s) offered to you, please continue with the next section on the back side of this page, **STEPS TO APPLYING FOR A FEDERAL DIRECT STAFFORD LOAN AT WCC**.

If you are not interested in the student loan(s) at this time, simply check “decline” next to the Stafford Loan listed on your enclosed Award Offer Letter and return it to the WCC Financial Aid Office. We will cancel the loan award(s). If your loan needs change during the school year, please notify the Financial Aid office.

Finally, if you just need more information before making a decision on the loan(s), please visit [www.studentloans.gov](http://www.studentloans.gov) or schedule an appointment with the WCC Financial Aid Office by calling 235-7449. We want to ensure you completely understand the loan program and how it may help as an investment in your future. Best wishes to a prosperous school year!

**PLEASE CONTINUE ON THE OTHER SIDE IF YOU ARE INTERESTED IN THE LOAN**
APPLYING FOR A FEDERAL DIRECT STAFFORD LOAN

1. Have you borrowed a Direct Loan from WCC before or will this be your first time?
   - I borrowed a Direct Stafford loan from WCC in the 2010–2011 school year. Complete Step #2 and Step #4 below to ensure proper processing of your loan.
   - This is my first time borrowing a Direct Stafford loan from WCC. Complete Step #2, Step #3 and Step #4 below to ensure proper processing of your loan.

2. Complete a quick Federal Direct Loan Entrance Counseling session by going on-line to www.studentloans.gov. Under the “Manage My Direct Loan” title, you will need to SIGN IN with your FAFSA PIN number (www.pin.ed.gov), social security number, legal name and birth date. Upon signing in, click on “Complete Entrance Counseling” and answer the questions. Please be sure to get a confirmation that you have successfully completed your entrance counseling at the end of the session.

3. Complete an easy Federal Direct Stafford Loan Master Promissory Note by going on-line to www.studentloans.gov. Click on “Complete Master Promissory Note”, then click on “Subsidized/Unsubsidized”, and answer the questions. You will need your FAFSA PIN number to sign in, social security number, legal name, birth date and the name/street address of at least two references. Please be sure to get a confirmation that you have successfully completed your master promissory note after submitting it.

4. Accept your loan award by checking “accept” next to the Stafford Loan(s) on your Award Offer Letter and return the letter to the WCC Financial Aid Office.

You do not need to accept the entire loan amount being offered to you. We ask that you borrow an amount based on your needs. If you would like to request a loan amount less than the amount offered, please inform the Financial Aid Office of the desired amount upon returning your Award Offer Letter.

If you need assistance with any step noted in the process above or would like to schedule an appointment, please call (808) 235-7449. Mahalo.